



The UNIVERSITY of WESTERN ONTARIO

BOARD OF GOVERNORS MEETING

**1:00 p.m., Thursday, November 22, 2007
Room 330, Stevenson-Lawson Building**

1. Adoption of Agenda - Open Session
2. Report of the President (Paul Davenport)
3. Unanimous Consent Agenda - **Appendix I**
 - Includes Minutes of the Meeting of September 25, 2007
4. Business Arising from the Minutes
5. Reports of Committees:
 - Property & Finance Committee - **Appendix II** (Frank Angeletti)
 - Senior Operations Committee - **Appendix III** (Michele Noble)
 - Development & Fund Raising Committee - **Appendix IV** (Steve Coxford)
6. Items Referred by Senate - **Appendix V** (Paul Davenport)
7. Questions from Members
8. Other Business
9. Adjournment to Confidential Session



The UNIVERSITY of WESTERN ONTARIO

MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS

November 22, 2007

The meeting was held at 1:00 p.m. in Room 330 Stevenson-Lawson Building.

PRESENT: Ms. M. Noble, Chair
Ms. I. Birrell, Secretary

Mr. D. Alexander
Mr. F. Angeletti
Dr. D. Bentley
Mr. S. Coxford
Dr. P. Davenport
Mr. T. Garrard
Ms. L. Gribbon
Ms. S. Grindrod
Mr. E. Holder
Mr. H. Kelly
Ms. G. Kulczycki
Dr. F. Longstaffe

Dr. L. Miller
Ms. J. Moss
Mr. J. Nash
Mr. M. Reid
Dr. S. Singh
Ms. J. Vanderheyden
Mr. H. Vander Laan
Dr. J. White
Mr. R. Wong
Mr. R. Yamada
Mr. K. Zerebecki

By Invitation: S. Finlayson, B. Kerwood, L. Logan, J. O'Brien

BG.07-106 New and Re-Elected Board Members

The Chair announced the election of new and returning Board members: Abudi Awaysheh, elected by the graduate students, Richard Wong, elected by the undergraduate students, Joanne De Laurentiis, elected by the Alumni Association, and Shiva Singh, re-elected by Senate.

BG.07-107 REPORT OF THE PRESIDENT

The President's report consisted of the following items: the new Minister of MTCU, John Milloy; key university issues for the Province as Premier McGuinty starts a second term; Fall Preview Day 2007; and his activities scheduled during the months of October and November. Overhead slides used to highlight his presentation are attached as Appendix 1.

Dr. Davenport announced that the Globe & Mail Survey, released in October, ranked Western first in the country among large campuses for campus atmosphere, satisfied students, quality of education, quality of teaching and student services. Western has ranked first for six years in a row.

BG.07-108 **UNANIMOUS CONSENT AGENDA** [Appendix I]

It was moved by K. Zerebecki, seconded by M. Reid,

That the 14 items listed in Appendix I be approved and/or received for information by the Board of Governors by unanimous consent.

CARRIED

BG.07-109 **Minutes of the Previous Meeting**

The minutes of the open session meeting of September 25, 2007 were approved as circulated.

REPORT OF THE PROPERTY & FINANCE COMMITTEE [Appendix II]

BG.07-110 **Revised Statement of Investment Objectives, Policies and Governance for the Operating and Endowment Fund**

It was moved by F. Angeletti, seconded by S. Coxford,

That the Board of Governors approve the revised Statement of Investment Objectives, Policies and Governance for the Operating and Endowment Fund detailed in Appendix II, Annex 1.

Mr. Finlayson, Treasurer, provided an overview of the revised statement of investment objectives, policies and governance for the operating and endowment fund detailed in Appendix II, annex 1.

Responding to Mr. Yamada's questions, Mr. Finlayson stated the proposed policy mix is expected to provide sufficient returns to meet the payout objectives for the endowments of 4.5% over time and also to provide additional returns to allow the endowment capital to grow over time to compensate for inflation.

Asked how frequently the asset mix is assessed, Mr. Finlayson stated that the mix is reviewed every quarter to assess the status versus policy and an asset mix overview would be done once a year with the consultants.

The question was called and CARRIED

BG.07-111 **Information Items reported by the Property & Finance Committee**

The Report of the Property & Finance Committee contained the following items that were received for information by unanimous consent:

- Compulsory Non-Tuition Related Ancillary Fees Exempt from the Protocol
- Budget Indicators for Previous Year
- Report on Endowments
- Research Purchases Greater than \$1 Million
- James G. McLeod Professorship in Family Law
- Scholarships/Awards/Prizes

REPORT OF THE SENIOR OPERATIONS COMMITTEE [Appendix III]

BG.07-112 **Indemnification of Ivey (Asia) Board Members**

It was moved by F. Angeletti, seconded by J. Nash,

That the Board of Governors authorize the administration to enter into Indemnity Agreements with each of the Directors of the Richard Ivey School of Business (Asia) Limited in the form attached as Appendix III, Annex 1, such Agreements to be effective as of November 10, 2007.

CARRIED

BG.07-113 **Information Item Reported by the Senior Operations Committee**

The Report of the Senior Operations Committee contained the following item that was received for information by unanimous consent:

- Development and Fund Raising Committee - Appointment of External Members

REPORT OF THE DEVELOPMENT & FUND RAISING COMMITTEE [Appendix IV]

BG.07-114 **Information Items Reported by the Development & Fund Raising Committee**

The Report of the Development & Fund Raising Committee contained the following items that were received for information by unanimous consent:

- Imagine Canada Ethical Code of Conduct
- Fund Raising Progress for the Period Ending October 31, 2007
- 2007/2008 First Quarter Fund Raising Results

ITEMS REFERRED BY SENATE [Appendix V]

BG.07-115 **Information Items Reported by Senate**

Appendix V, Items Referred by Senate, contained the following items that were received for information by unanimous consent:

- Selection Committee for the President & Vice-Chancellor
- Report of the Academic Colleague on the 284th Meeting of the Council of Ontario Universities
- Academic Appointment

M. Noble
Chair

I. Birrell
Secretary

President's Report to the Board

- John Milloy, new Minister of MTCU
- Key university issues for the Province as Mr. McGuinty starts a second term
- Fall Preview Day, 2007

Paul Davenport
November 22, 2007

John Milloy, new Minister of MTCU

- MPP Kitchener Centre
- First elected 2003, re-elected in 2007
- Served as Parliamentary Assistant, first to the Minister of Intergovernmental Affairs, and then to the Minister of Training, Colleges, and Universities
- Attended London School of Economics; doctorate in Modern History from Oxford
- Western looks forward to his first visit to campus

Key University Issues

- The Ontario Trust for Student Support
- Capital Funding for Graduate Expansion and for Facilities Modernization
- Increased Financial Aid for Graduate Students

Key University Issues

- Allocation of the Next Phase of Graduate Expansion Capacity (the next 2,000 places)
- Protecting Funds for Quality Improvement
 - Student-Faculty Ratios
- College – University Relationships

Fall Preview Day 2007

- 7968 guests -- a 26% increase over last year
- Dr. Davenport welcomed students and families at first-entry Faculties
 - Social Science
 - Engineering
 - Music
 - Arts and Humanities
 - FIMS
 - Science

Fall Preview Day 2007

- mini-lectures, demonstrations, displays, student panels, faculty tours, coffee houses and drop-in centers
- bus and walking tours of campus
- residence tours and meals
- 29 support units participated
- approximately 929 volunteers (154 faculty, 307 staff, 468 students)

Volunteers, Fall Preview Day 2007

Faculty/Support Units	Students	Staff	Faculty
Arts and Humanities	43	3	42
Engineering	60	11	10
FIMS	24	5	4
Health Sciences	35	9	13
Music	12	2	4
Social Science	60	25	30
Science	68	19	43
Second-Entry Schools	20	8	8
Registrarial Services	70	28	
Hospitality Services		122	
Housing	76	7	
Other ancillaries		68	
Total	468	307	154



November 26, 2007

To: Chair and Members of Board of Governors

From: Gitta Kulczycki, VP (Resources & Operations) and Ted Garrard, VP (External)

With respect to discussions at last week's Board meeting regarding the salmonella outbreak, we are writing to update you on our ongoing communications to members of the Western community and the news media.

Attached you will find the copy of a letter from our Hospitality Services leadership. The letter will be placed on a full page in the Western Gazette on Tuesday November 27th, and in Western News on Thursday November 29th. It will also be distributed to the news media.

In addition, the following communications are currently in progress:

- **Story on home page** - Western's home page has been a source of information for the broader Western community throughout the salmonella outbreak. A story that included material from the letter/ad will be posted on Western's home page by Tuesday morning.
- **Daily updates** – Will be issued to the Western Community and to the news media as any new information becomes available.
- **Letters to affected students** – Where possible, a letter containing an apology and offer of assistance is being distributed to those individuals who have become ill. Some of these will be distributed via academic counselors.
- **One-on-ones with affected students and staff** – wherever possible, one-on-one meetings are being arranged with individuals who have become ill as a result of the salmonella outbreak. The goal of these meetings is to hear their concerns and offer any assistance and support that may be required, including academic accommodation.
- **Food safety poster** – As cases of illness grow fewer, Hospitality Services is taking action to rebuild trust in the safety and quality of Centre Spot food services. A poster will be created and distributed to create an awareness of the many steps and action taken by Hospitality Services in the past and today to provide a safe and healthy product.

Our goal is to continue to keep key Western stakeholders and the public informed of the latest developments and to ensure there is awareness the university is handling the outbreak in a responsible and compassionate manner. We will inform all stakeholders that we continue to work in partnership with the Middlesex-London Health Unit to identify the source of the illness and to stop any possible further spread and to offer any assistance, counselling and academic accommodation necessary to assist those who have been affected by this outbreak.

The Associate Medical Officer of Health, Dr. Bryna Warshawsky has informed us that as of last evening, there are a total 77 confirmed salmonella cases:

- 35 with a Pita Pit association
- 31 appear related to food prepared at the UCC Centre Spot, but not the Pita Pit
- 5 difficult to determine what on campus was their source
- 1 nothing on campus in the incubation period
- 1 person-to-person transmission
- 4 trying to reach or awaiting more information

If you have any questions about the salmonella outbreak, or about communications, please feel free to call us directly.

Our apologies to the Western Community

Our heartfelt sympathy to all who have been affected
by the salmonella outbreak



The Hospitality Services management and staff care deeply about our Western community and we regret the illness and inconvenience experienced by those affected by the early-November salmonella outbreak in the UCC Centre Spot. We have implemented enhanced precautionary measures and made changes to continue to improve our food handling procedures to ensure a safe and sanitary dining and working environment for our customers and our staff. The Hospitality Services leadership team has been onsite at UCC, along with the Middlesex-London Health Unit, to implement all recommendations as quickly as possible. We would like to take this opportunity to share the following information with you.

- The Middlesex-London Health Unit has been onsite daily since the salmonella contamination was announced, testing food samples and swabbing work areas and equipment for bacterial infection. To date, the source has not been discovered.
- Centre Spot was closed on Saturday, November 17th and Sunday, November 18th for a complete cleaning, disinfecting and sanitization of the entire establishment, in collaboration with the Health Unit. Although no trace of the salmonella bacteria was found, thousands of dollars worth of food products were disposed of and destroyed, in accordance with Health Unit recommendations. On Monday, November 19th, Centre Spot reopened after a thorough inspection by the Health Unit.
- Hands-free sanitizing stations have been installed at all staff entrances to Centre Spot.
- Hospitality Services will retain a third-party public health and safety service provider to inspect our facilities on a regular basis and work with us to implement enhanced food safety programs and processes as a further precaution.
- Some of our everyday practices include regular, documented temperature checks for refrigerated units as well as hot holding units, receiving logs, quality checks, product rotation, maintenance of food samples and diligent handwashing procedures.
- As part of the established and ongoing Hospitality Services training program, staff continue to receive Food Safety and WHMIS training.
- This situation has also been extremely difficult and challenging for all our staff, particularly those at Centre Spot.

Hospitality Services is committed to the highest standards of food service and for the past 25 years have not been aware of any food borne illness issues. We serve approximately 34,000 customers per day and over 6 million each year. We will continue to work with the Middlesex- London Health Unit and will keep you informed of any information discovered about the cause.

We offer you our pledge to do all we can to prevent any further illness and we thank you for your continued support.

The Leadership Team



• **Gitta Kulczycki**
Vice President
Resources & Operations
gitta@uwo.ca

• **Kevin McCabe**
Associate Director
Campus Operations
Hospitality Services
kmccabe@uwo.ca

• **Susan Grindrod**
Associate Vice-President
Housing & Ancillary Services
grindrod@housing.uwo.ca

• **Gerry LaHay**
Operations Manager
Campus Operations
Hospitality Services
glahay@housing.uwo.ca

• **Frank Miller**
Director
Hospitality Services
fmiller@housing.uwo.ca

• **Scott Hitchon**
Unit Manager, UCC
Hospitality Services
shitchon@housing.uwo.ca

Fri. Nov. 23/07

To: Board of Governors

From: Dr. Paul Davenport

Date: November 22, 2007

Subject: President's Report to the Board: November 2007

The President's Report to the Board for November 2007, will consist of three items:

1. **Priorities for Provincial Funding of Universities.** On October 10, 2007, the McGuinty Liberal government was re-elected in Ontario. The Premier named The Honourable John Milloy as the Minister of Training, Colleges and Universities in his new Cabinet. Western is working to define what we see as funding priorities as the government moves forward. In communications with the government and the new Minister, we have emphasized six principal areas for future investment: 1) the Ontario Trust for Student Support; 2) capital funding for graduate expansion and for facilities modernization; 3) increased financial aid for graduate students; 4) allocation of the next phase [2,000 places] of graduate expansion capacity; 5) protecting funds for quality improvement; and 6) college-university relationships.
2. **Fall Preview Day 2007.** On Saturday, November 17, Western welcomed nearly 7,000 prospective students and their families to our campus. Every undergraduate program was represented by faculty from across the University, and staff and student volunteers led tours of our academic buildings, residences and dining halls, and campus facilities. Western's recruitment program is a leader in Canada, and visits to our campus – to see our facilities and meet our people – are a major motivating factor in the best students' decision to pursue their studies here.
3. **Activities of the President.** A summary of my activities during the months of October and November is attached for the information of Board members. Activities scheduled subsequent to November 22nd remain tentative and are designated with an asterisk.

Activities of the President October 2007 to November 30th, 2007

On Campus

- October 2 Brayl Copp, President & CEO, Copp's Buildall, with Carol Herbert and Grant Stirling – Michael's Restaurant
Western/City of London Liaison Committee meeting – 330/SLB
- 16 Celebration for Dawn Munday, recipient of Nancy Kendall Award
Interview with Lorina Dickson, *AM980 CFPL: Globe & Mail Report Card*
Interview with Jennifer Lumcke, *EZ 101 Tilsonburg: Globe & Mail Report Card*
Interview with Crystal Boyd, *Rogers TV: Globe & Mail Report Card*
Interview with A Channel: *Globe & Mail Report Card*
Interview with Paul Mayne, *Western News: Globe & Mail Report Card*
- 17 Introduce Seymour Schulich at MBA/Medicine & Dental students presentation – Ivey School of Business
- 18 Fall Convocation Ceremony and Chancellor's Luncheon, Honorary Degree Recipient: Fernando Cardoso
- 19 Fall Convocation Ceremonies and Chancellor's Luncheon, Honorary Degree Recipients: Alanis Obomsawin, Cal Stiller
- 22 Guest coffee pourer for United Way – Lucy's Cafe
- 26 Chancellor Electoral Board Meeting
Senate Meeting – Ivey School, room 40
- 29 Stephane Dion and Glen Pearson – Biotron
- 31 Remarks at Leadership in Faculty Teaching (LIFT) Award Reception 2007, honouring: Anton Allahar, Sociology; Tom Haffie, Biology; Andrew Krahn, Medicine; Denis Shackel, Ivey School; Tom Stavrakys, Physiology & Pharmacology; and Melvyn Usselman, Chemistry – Teaching Support Centre, Weldon Library
- November 1 Dr. S.W. Cheung, Vice-President, Business Development & Technology Support, Hong Kong Science & Technology Parks Corp., with Alex Navarre, Dan Sinai, and Dr. Leo Lau, Director of Surface Science Western

- 2 Campus Council Meeting – 330/SLB
Mitch Baran, HBA'59, Chairman, and George Baran, BA'85, MBA'02, VP Strategic Planning, Trudell Medical, with Carol Herbert and Grant Stirling – Michael's Restaurant
Convocation Volunteers' Reception – Conron Hall
- 5 Lunch meeting with Tom Stevenson, USC President – Michael's
Discussant on Panel: *Ivory Tower Blues* – Great Hall with Jim Cote, Anton Allahar, Rebecca Coulter, Nick Dyer-Witthford, and Tom Stevenson
- 12 LEDC teleconference
Introduce Alan Baker, Israel's Ambassador to Canada: "The Legal Challenges to Fighting Terror" – Faculty of Law
Chancellor Electoral Board Meeting
Senate Orientation Meeting
"In the Footsteps of the Impressionists" Continuing Studies Lecture closing with Bistro dinner – Michael's
- 15 Thank Kevin Lynch, Keynote Speaker at Ivey Leaders' Forum – Great Hall
Leaders/Managers Meeting – Saugeen-Maitland Residence
- *16 Senate Meeting – Ivey School, room 40
- *17 Fall Preview Day
- *19 Planning Meeting: Finance – 2/SLB
- *20 Agriculture Research Day Reception – Michael's Garden
- *21 Chancellor Electoral Board Meeting
Planning Meeting: Music – 2/SLB
Kathleen Okruhlik, Dean, Arts & Humanities re Planning Document
Planning Meeting: Education – 2/SLB
- *22 Planning Meeting: Faculty of Information & Media Studies – 2/SLB
Board of Governors' Meeting – 330/SLB
- *23 Planning Meeting: Social Science – 2/SLB
Planning Meeting: Science – 2/SLB

In London

- October
- 1 “In the Footsteps of the Impressionists” Continuing Studies Lecture – Museum London
 - 15 LEDC Board meeting – London Convention Centre
“In the Footsteps of the Impressionists” Continuing Studies Lecture – Museum London
 - 16 Reception in Honour of Promoted Faculty – Gibbons Lodge
 - 17 Seymour Schulich lunch meeting – London Club
London Business Hall of Fame event honouring John Nash – London Convention Centre
 - 20 “Walk in the Woods” for United Way Leaders – Gibbons Lodge
 - 22 Welcome remarks at Associate and Assistant Deans’ Conference – Windermere Manor
“In the Footsteps of the Impressionists” Continuing Studies Lecture – Museum London
 - 27 London Branch of Alumni Western special group performance with Louise Pitre: “Could you Wait?” – Grand Theatre
 - 29 “In the Footsteps of the Impressionists” Continuing Studies Lecture – Museum London
- November
- 1 United Way Stair Climb – One London Place
 - 2 Nonie Jeffery thank you dinner with Joe Jeffery, Deborah Jeffery, Mike Sehl, Bsc’78, John Jeffery, BA’74, LLB’80, Victoria Jeffery, LLB’80, Alicia Jeffery and Neil Foster, with Grant Stirling – Gibbons Lodge
 - 5 “In the Footsteps of the Impressionists” Continuing Studies Lecture – Museum London
 - 14 Robarts Annual Dinner: “J. Allyn Taylor International Prize in Medicine” – London Convention Centre
 - 15 Academic Leaders’ Reception – Gibbons Lodge
 - *21 National Scholarship Reception – Gibbons Lodge
Dinner for Pavel Pustavoi, Councilor, Belarusian Embassy – Gibbons Lodge
 - *22 Board of Governors’ Dinner hosted by Michele Noble – Windermere

Manor

Off Campus

- October 4 - 7 Hong Kong Mr. Ken Chu, BACS'96, Vice Chairman, Mission Hills Group, with Arthur & Sonia Labatt, Brian Timney, Grant Stirling, Gary Blazak, Kathleen & Ron Slaughter – Mission Hills Golf Club, Shenzhen, China, all calls with Ted Garrard
- Dr. Henry Cheung, Patrick Lam and Leonie Ki, with Arthur Labatt, Carol Stephenson and Kathleen Slaughter
- President's Hong Kong Alumni Reception – Hong Kong Jockey Club
- Western/Ivey Annual Dinner 2007 – Hong Kong Jockey Club
- The University of Western Ontario 290th Convocation in Hong Kong
- Post-Convocation Dinner – Grand Hyatt Hotel
- 8 - 10 Beijing Justin Lin, President of China Center for Economic Research, Beijing University, all calls with Prof Daniel Xu
- Dong Qiu, Chairman of Central University of Finance and Economics
- Guangqian Wang, President of Central University of Finance and Economics
- Gang Yi, Assistant Governor, The People's Bank of China
- Ming Ma, Administrative Committee Vice-President, Beijing Office
- 11 - 12 New York John Akkerman, MBA'87, Senior Vice President, Bernstein Investment Research & Management, all calls with Ted Garrard
- Man Wai Lau, MLS'77, Paralegal, Cadwalader Wickersham & Taft LLP
- Michael Hill, HBA'89, Managing Director, Deutsche Bank
- Michael Beber, ACS'81, Chief Strategic Development Officer, Marsh & McLennan Companies, Inc.
- Richard Konrad, BA'75, Value Architects Assoc

Management

Robert Mustard, BA'83, Managing Director, Loan Sales & Trading, Scotia Capital

Adelina Ann Wong, BA'88

Brian Smith, BA'81, MBA'92, Director, Institutional Equity Sales, RBC Capital Markets

23 - 24 Ottawa

AUCC Board of Directors Meetings

25 Niagara

John Peller, LLB'80, Chief Executive Officer, Andrew Peller Ltd., all calls with Ted Garrard

Ed Werner, LLB'75, President, Brox Company Limited

Milan Plentai, BA'71, Senior Investment Advisor, Plentai-Lewis Group at Wellington West Capital

Victor Muratori, LLB'65, Managing Partner, Sullivan & Mahoney

Victor Muratori, LLB'65; Rob Culliton, LLB'82; Patrick Maloney, HBA'01; Rocky Vacca, HBA'92, LLB'95; Tom Wall, LLB'96; Katharine Book, LLB'97; Alyssa Adams, HBA'04; Michael Bonomi, HBA'82, LLB'85, Sullivan & Mahoney

26 - 27 Waterloo

Group of Thirteen meeting at the University of Waterloo

30 Toronto

Scott Paterson, BA'85, Paterson & Partners, with Grant Stirling

Jeff Parr, BA'82, Co-Chief Executive Officer, Clairvest Group Inc.

Murray Belzberg, BSc'76, President, Perennial Asset Management

Joe Rotman, BA'57, Rotman Family Foundation

Daniel Drimmer, BA'93, President, and Leonard Drimmer, BA'00, Vice-President, Transglobe Management Services

November 1 Toronto

COU Executive Heads Meetings

6 Toronto

Presentation at Higher Education Quality Commission of Ontario (HEQCO) Conference: *A Quality Framework for Higher Education*

- Dinner with Philip Steenkamp, Deputy Minister,
Ministry of Training, Colleges & Universities
- 7 - 10 Barbados & Trinidad Tony Mahabir, Bsc'74, Managing Director, Mayfair Properties Ltd, all calls with Ted Garrard
- Barbados Alumni & Friends Reception
- Robert Le Hunte, BA'84, Managing Director & CEO,
Barbados National Bank Inc.
- Algie Leacock, BA'79, President & CEO, Trident Insurance Company Ltd.
- Peter Armstrong, BA'87, Managing Director, RMJ Agencies Inc., and Andy Armstrong, HBA'82, Marketing Director, Armstrong Agencies Ltd.
- James Clarke, BESC'91, Co-Owner, TMR Sales & Service Ltd.
- Helen Drayton and Daniel Fitzwilliam HBA'75, United Way Trinidad & Tobago
- Clyde Alleyne, MBA'76, General Manager, IBM World Trade Corporation
- Richard Young, Managing Director, Scotiabank
- Robert Green, BA'86, Chief Operating Officer, Trinidad & Tobago Mortgage Finance Co. Ltd.
- Jeffrey Phillips, BESC'78, Managing Director, Phillips Engineering Ltd.
- Cyril Mack, BA'74, Director, JTA Supermarkets Ltd.
- Trinidad Alumni & Friends Reception
- 14 Toronto JD Fleck, BA'53, Chairman, Fleck Management Services, with Ted Garrard
- Graham Wright, HBA'64, President, Cedar Valley Holdings, with Ted Garrard
- *19 Toronto Ivey Foundation's 60th Anniversary Celebration with Richard & Beryl Ivey
- *20 Burlington Joan Weppler, VP, Corporate Administration & General Counsel and Tom Ferns, Director of Public Affairs, Dofasco Inc., all calls with Ted Garrard
- Donald Schroeder, LLB'69, Executive Vice President

Administration, Tim Hortons

* 24 - 29 Israel

Dr. Haim Rabinowitch, Rector, Hebrew University of Jerusalem, all calls with Grant Stirling

Efi Stenzler, World Co-Chair, Jewish National Fund/Karen Kaymeth Lelsrael, with Josette Davenport

Professor Zvi Galil, President, Tel Aviv University

Jon Allen, LLB'76, Canadian Ambassador to Israel, Canadian Embassy

Prof. Karen Alkalay-Gut, Department of English and American Studies, and Prof. Ezra Gut, English, Tel Aviv University, with Josette Davenport

Professor Yitzhak Apeloig, President, Technion – Israel Institute of Technology

UNANIMOUS CONSENT AGENDA

FOR APPROVAL

Any member who wishes to ask a question, discuss, or oppose an item that is listed below may have it removed from the consent agenda by contacting the Secretary of the Board of Governors prior to the meeting or by asking that it be removed before the Chair calls for a mover and seconder for the following motion. [See background information at the end of this report.]

Recommended: That the following items be approved and/or received for information by the Board of Governors by unanimous consent:

Minutes

1. Minutes of the Meeting of September 25, 2007 (public session)	ACTION
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Report of the Property and Finance Committee - Appendix II

2. Compulsory Non-Tuition Related Ancillary Fees Exempt from the Protocol	INFORMATION
3. Budget Indicators for the Previous Year	INFORMATION
4. Report on Endowments	INFORMATION
5. Research Purchases Greater than \$1 Million	INFORMATION
6. James G. McLeod Professorship in Family Law	INFORMATION
7. Scholarships/Awards/Prizes	INFORMATION

Report of the Senior Operations Committee- Appendix III

8. Development and Fund Raising Committee - Appointment of External Members	INFORMATION
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Report of the Development & Fund Raising Committee - Appendix IV

9. Imagine Canada Ethical Code of Conduct	INFORMATION
10. Fund Raising Progress for the Period Ending October 31, 2007	INFORMATION
11. 2007/2008 First Quarter Fund Raising Results	INFORMATION

Items Referred by Senate - Appendix V

12. Selection Committee for the President & Vice-Chancellor	INFORMATION
13. Report of the Academic Colleague on the 284 th Meeting of the Council of Ontario Universities	INFORMATION
14. Academic Appointments	INFORMATION

The Unanimous Consent Agenda

The Board's parliamentary authority -- *Sturgis Standard Code of Parliamentary Procedure* -- explains the consent agenda:

Organizations having a large number of routine matters to approve often save time by use of a *consent agenda*, also called a *consent calendar* or *unanimous consent agenda*. This is a portion of the printed agenda listing matters that are expected to be noncontroversial and on which there are likely to be no questions.

Before taking the vote, the chair allows time for the members to read the list to determine if it includes any matters on which they may have a question, or which they would like to discuss or oppose. Any member has a right to remove any item from the consent agenda, in which case it is transferred to the regular agenda so that it may be considered and voted on separately. The remaining items are then unanimously approved *en bloc* without discussion, saving the time that would be required for individual votes.

A number of Canadian university Boards have employed the consent agenda format to include not only routine approval items, but also information items. One reason for using this format is to allow the Board to focus on major items of business. While approval of an omnibus motion saves time at Board meetings, Board members will want to review the agenda materials carefully in order that they properly discharge their responsibilities.

How it works:

The Secretary identifies action and information items that are routine and/or likely non-controversial. In so doing, she may consult with the Chair of the Board, the relevant committee chair, and principal resource persons. In each Committee's report, these items are flagged. (In this agenda package, such items are marked with a "Consent Agenda" icon in the right margin.) The unanimous consent motion lists each of the flagged items [see the motion on the reverse of this page]. Action and information items on the agenda and in committee reports that are not flagged will be presented singly for discussion and voting (when appropriate).



When members receive their Board agendas, they should review all reports in the usual manner. **If any member wants to ask a question, discuss, or oppose an item that is marked for the consent agenda, he or she can have it be removed from the consent agenda** by contacting the Secretary of the Board of Governors prior to the meeting or by asking that it be removed before the Chair calls for a mover and seconder for the motion to approve or receive, by unanimous consent, the items listed.

At the Board meeting, before the unanimous consent motion is presented for approval, the Chair of the Board (1) will advise the Board of items that are to be removed from the list, based on prior requests from Board members; and (2) will ask if there are any other items that should be removed from the list. The remaining items are then unanimously approved *en bloc* without discussion, saving the time that would be required for individual presentation and voting. Those matters that have been struck from the consent agenda will be handled in the usual way as each Committee's report is presented.

The minutes of the Board meeting will report matters approved as part of the consent agenda as "carried by unanimous consent". Information items received as part of the consent agenda will be reported as received.

REPORT OF THE PROPERTY AND FINANCE COMMITTEE

Contents	Consent Agenda
Revised Statement of Investment Objectives, Policies and Governance for the Operating and Endowment Fund	No
Compulsory Non-Tuition Related Ancillary Fees Exempt from the Protocol	Yes
Budget Indicators for the Previous Year	Yes
Report on Endowments	Yes
Research Purchases Greater than \$1 Million	Yes
James G. McLeod Professorship in Family Law	Yes
Scholarships/Awards/Prizes	Yes

FOR APPROVAL

1. **Revised Statement of Investment Objectives, Policies and Governance for the Operating and Endowment Fund**

Recommended: That the Board of Governors approve the revised Statement of Investment Objectives, Policies and Governance for the Operating and Endowment Fund.

Background:

See [Annex 1](#).

FOR INFORMATION

2. **Compulsory Non-Tuition Related Ancillary Fees Exempt from the Protocol**

At its meeting of November 13, 2007, the Property and Finance Committee approved the compulsory non-tuition related ancillary fees exempt from the protocol contained in [Annex 2](#).

The proposed fees were not known at the time that the annual schedule of fees was approved in May 2007.

3. **Budget Indicators for Previous Year**

See [Annex 3](#).

4. **Report on Endowments**

See [Annex 4](#).

5. **Research Purchases Greater Than \$1 Million**

3 TIM TRIO MRI and AC84 GARDIENT COIL

In accordance with Special Resolution #2 of the Board of Governors, the President has approved the following purchase for installation at the Robarts Research Institute.



Purchase Order 472094 in the amount of \$4,603,125 was issued to Siemens Canada for a 3 TIM TRIO MRI and an AC84 GARDIENT COIL for Dr. Ravi Menon of the Robarts Research Institute.

This equipment is funded from the \$12,000,000 envelope provided to the University of Western Ontario from the Province of Ontario specifically for the purchase of a 3T and 7T MRIs for the Brain and Mind Research Group.

A Request for Proposal (RFP) was issued by Western's Purchasing Department. The RFP was posted on the Merx open bid system as well as on the free WESTernBUYs website. The RFP covered both the 3T and 7T MRIs.

There were 2 proposals received for the 3T component: Siemens and GE Healthcare. Siemens bundled their 3T proposal in a manner that includes the AC 84 Gradient Coil for the 7T.

Based upon evaluation of the proposals, it was determined the best value solution for the 3T MRI and the Gradient Coil was to purchase the equipment from Siemens.

7 T MRI Console

In accordance with Special Resolution #2 of the Board of Governors, the President has approved the following purchase for installation at the Robarts Research Institute.

Purchase Order 469130 in the amount of \$1,325,360 USD was issued to Varian Inc. for a 7 T console for Dr. Ravi Menon at the Robarts Research Institute.

This equipment is funded from the \$12,000,000 envelope provided to the University of Western Ontario from the Province of Ontario specifically for the purchase of a 3T and 7T MRIs for the Brain and Mind Research Group.

This purchase was originally completed by the Robarts Research Institute in March 2007. Since the funding resides with the University of Western Ontario, the Robarts Purchase order was cancelled and a Western Purchase Order was issued.

Varian is the only manufacturer of the 7T magnet and the Varian console integrates with the Varian 7 T magnet. Purchasing a console from another manufacturer would involve customization and was not considered a cost effective solution.

6. James G. McLeod Professorship in Family Law

The Property and Finance Committee, through an email vote conducted on October 11, 2007, approved the James G. McLeod Professorship in Family Law in the Faculty of Law.

Donor and Funding:

The creation of this position is made possible through donations totalling approximately \$200,000 from multiple donors in honor of the late Professor James G. McLeod and in recognition of his commitment to Western's Faculty of Law and status as a leading expert in Canadian Family Law.

Donations to the James G. McLeod Professorship in Family Law will be expended to support a January Term position at Western Law over a period of 10 years. The amount available for spending each year will be approximately \$20,000. Funds will be used to cover the costs of travel, accommodation, support and compensation for the holder of the position.



Effective Date: January 1, 2008

Purpose: The James G. McLeod Professor will teach a special topic course on issues in the field of Family Law within the January Term Program at the Faculty of Law.

The January Term Program brings internationally recognized experts to the Faculty of Law to provide an intensive, active-learning experience for students. The January Term is a successful method of instruction that provides Western Law students with the practical and experiential learning required for competent practice of the law in the global marketplace.

Criteria: Appointments to the Professorship will be conducted in accordance with the relevant policies of the University.

Reporting: The University, through the Faculty of Law, will report regularly to donors regarding the James G. McLeod Professorship in Family Law.

Background: This position within the January Term Program will be known as a “Professorship” rather than a “Fellowship” in order to respect the memory of Professor James G. McLeod and to honor the original intention and fundraising effort to establish a full Professorship on an endowed basis in his name.

7. **Scholarships/Awards/Prizes**

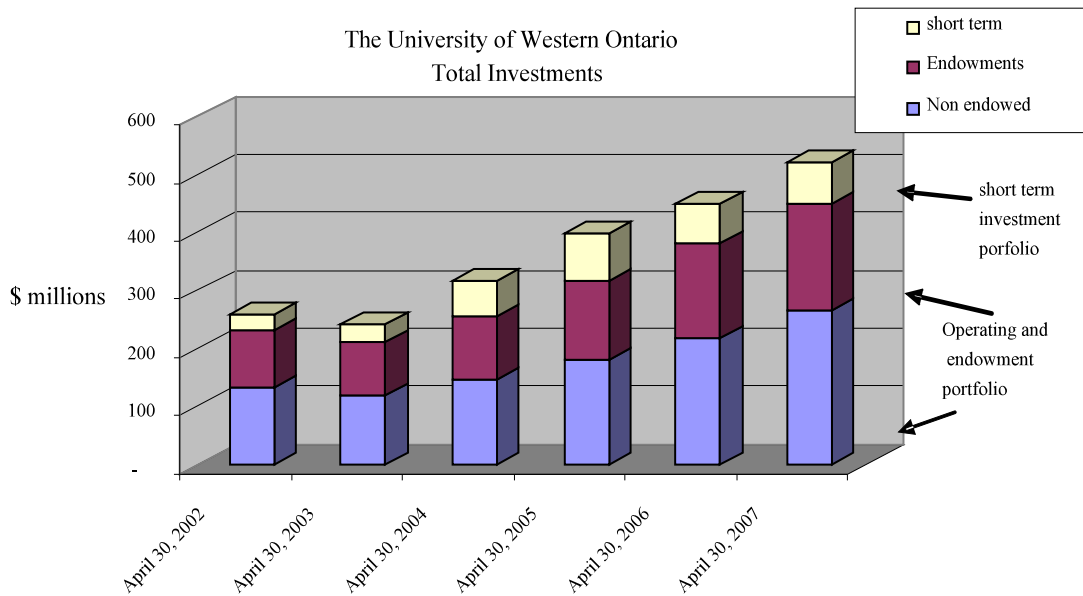
See [Annex 5](#).



Revised Statement of Investment Objectives, Policies and Governance for the Operating and Endowment Fund

Western’s Statement of Investment Objectives, Policies and Governance for the Operating and Endowment Fund provides a framework for the prudent investment of all funds which belong to the University and outlines the roles and responsibilities of those who make decisions regarding the portfolio. The Board last approved changes to this policy in September 2003.

The following chart outlines the growth in Western’s total investments over the past six years. The amounts invested in the short term investment portfolio, which consist entirely of money market investments and short term bonds, fluctuate as needed to meet ongoing payment obligations. The amounts invested in the Operating and Endowment portfolio consists of endowment capital and non-endowed funds that are available to be invested over the long term.



The Investment Committee, with assistance from Russell Investments, has studied new investment strategies for the fund in order to increase diversification and increase investment returns over time. The proposed changes to the investment policy statement are highlighted in the attached document.

The changes recommend to the current asset mix policy are as follows:

<u>Asset class</u>	<u>Current mix policy</u>	<u>Proposed mix policy</u>
Equities	60%	60%
Bonds	35%	25%
Alternatives:		
Hedge funds	5%	5%
Real estate	0%	5%
Private equities	0%	5%
Total	<u>100%</u>	<u>100%</u>

The significant recommended changes are:

- A 10% reduction in the allocation to bonds and a new allocation of 5% to real estate and a new allocation of 5% to private equity
- Within the overall category of equities, a new allocation to a limited long/short strategy in the amount of 5%, which would be funded from allocations currently made to long only equity investments

How does the proposed policy asset mix compare with other endowments?

The Investment Committee reviewed the investments of other Canadian and US university endowments. The changes that are proposed will move Western's asset mix towards a mix that one would find in the US endowments and give Western about 10% more in alternative investments and about 10% less in bonds than the average Canadian university.

Asset Mix Comparison

Asset class	Western (proposed)	CAUBO	NACUBO
Equities	60%	62%	59%
Bonds	25%	32%	25%
Alternatives	15%	6%	16%
total	100%	100%	100%

Alternatives consist of:

Hedge funds	5%	n.a	9%
Real Estate	5%	n.a	3%
Private equity	5%	n.a	4%
total alternatives	15%		16%

¹²What are the expected returns and risks from the proposed policy mix?

Based on current financial markets, our investment advisor has indicated following expected returns and risks and for the operating and endowment portfolio:

	<u>Current policy</u>	<u>Proposed policy</u>
Expected annual return	7.3%	7.7%
Expected standard deviation ³	9.8%	10.7%
Expected real return ⁴	4.1%	4.5%

The proposed policy mix is expected to provide sufficient returns to meet our payout objective for

¹ The CAUBO asset mix percentages represent the equally weighted average allocation for the 23 Canadian university endowments that are in excess of \$100 million as at December 31, 2006.

The NACUBO asset mix percentages represent the equally weighted average allocation for 738 institutions as at June 2005

³ The expected risk is the estimated standard deviation of returns each year. We expect that annual returns will fall within a range of plus one standard deviation to minus 1 standard deviation about 2/3rds of the time. Simply stated we expect that, most of the time, annual returns should fall in the range of plus 18.4% to minus 3.0%.

⁴ The expected real return is the expected nominal return less the expected amount of inflation each year as measured by the expected increase in CPI is 3.2%.

the endowments of 4.5% over time and also to provide additional returns to allow the endowment capital to grow over time to compensate for inflation.

Why add real estate?

History has shown that real estate provides a long-term hedge against inflation and the returns from real estate tend to have a low correlation with returns from other asset classes. Real estate represents a large category of investment opportunities for investors and provides ongoing income as a large part of the total return. Real estate values are established by an appraisal process which tends to smooth returns over time. The Committee will consider infrastructure investments as part of real estate as they offer a long duration income flow that increases with inflation.

Why add private equity?

Returns in excess of public equity markets have been available from private equity investments. Experienced investment managers have been able to find the best investment opportunities in the private equity market, which is an inefficient market based on negotiated transactions with valuations and price information derived from private information that is not available to all investors. Successful private equity managers have access to proprietary information and new investment opportunities that are often based on business relationships. Because it takes several years to see the results of the private equity investments, returns from this strategy tend to be negative in the early years.

How will the new strategies impact the liquidity of the portfolio?

The addition of real estate and private equities will result in less liquidity for the fund as these investments do not trade on a daily basis on open markets. These investments involve a commitment to keep each strategy in place for a period of about ten years. The Investment committee is satisfied that a small amount of illiquidity can be managed because the fund is a long term and growing portfolio, with a majority of investments (over 90%) remaining fully liquid. It is by giving up a small amount of liquidity that we hope to achieve incremental returns over time.

How will the illiquid investments be valued for accounting purposes?

The values of real estate investments and private equities are determined by way of appraisal based on financial reviews of expected future cash flows. This is required because there is no active trading market that can be used to establish the value of each unique investment. Part of the Investment Committee's due diligence process in selecting the appropriate managers for these investments will be a review of the manager's evaluation process to ensure that it will produce fair and reasonable values to support Western's financial reporting and external audit requirements.

What is a long short strategy?

The Committee has recommended a 5% allocation to a limited long short equity strategy. A long short strategy permits the investment manager to buy the companies that they anticipate will perform well (long positions). This portion of the portfolio will perform well when the share prices of the companies in the portfolio increase. In addition, the long short manager is permitted to "sell short" companies that they anticipate will not perform well. This portion of the portfolio will perform when the share price of the company decreases. Short selling is limited to 40% of the manager's portfolio and proceeds from the short sales are used to invest in long positions. With a "long only" traditional strategy, the manager would not hold securities that they think will under perform the market. With a long short strategy, the manager is permitted to gain by the short selling of securities that they feel will under perform the market.

A long short strategy gives the manager more opportunity to use their investment skills, however selection of the appropriate manager is critical, because short positions must be carefully monitored and controlled, as price increases in the shorted securities can accelerate losses since they exert a relatively larger impact on the portfolio.

How will the Financial Services department manage these changes?

The Investment Committee established the following “Guiding Principles” related to the changes in the portfolio:

- 1) Try to limit disruptions to the portfolio;
- 2) Do not take on any significant new exposures (currency, capitalization etc);
- 3) Ensure all changes conform to the SIP&P or alter the SIP&P accordingly;
- 4) Stage in significant asset mix changes to limit asset timing decisions;
- 5) Recognize the limits of current staff resources;
- 6) Use transition experts, where appropriate

Additional information

In the course of the discussion at the Property and Finance Committee meeting on November 13, 2007, the following issues were raised:

Reason for the recommended change in asset mix

The change in asset mix is being recommended by the Investment Committee in order to maintain investment returns going forward. The return on fixed income investments, which currently represent 35% of the total fund, is less than 5% at this time. If no changes are made to our current asset mix, we expect that the real rate of return on the portfolio will be 4.1% versus our objective to earn a real rate of return of 4.5%. This would suggest a reduction in our spending rate from 4.5% to 4.1% in order to maintain the real value of the endowment capital for future generations.

Private equity is too risky

Private equity is risky and selection of the best managers is critical to success. For success, one needs to hire investment managers with solid long term performance, with continuity of professionals within the firms and with access to the best investment opportunities that are available.

Process for manager selection

The Investment Committee normally selects investment managers from a short list provided by our investment consultant Russell Investments. In order to prepare a short list of appropriate managers, investment professionals at Russell regularly interview investment managers and analyse the investment process within the various investment firms. Treasury Staff and our Investment Advisor will then interview the top three or four recommended firms and the finalist will be presented to the Investment Committee for review and approval. This will be the process to select the limited long short investment manager and the real estate manager.

Russell does not research individual private equity managers, because there are too many such firms to monitor on a regular basis. We plan to use a consultant in the manager search field to work with the Committee and Treasury Staff and our Investment Advisor at Russell to issue a Request for Proposals (RFP) to appropriate private equity firms, who meet our criteria. The results from the RFP process will be discussed with the Investment Committee and the short listed finalists will be interviewed and a final candidate will be selected by the Committee.

Time frame for implementation

We expect that the selection of managers for the new mandates will be completed by December 2008.

Milestones for measuring success

The limited long short US equity strategy will be monitored in relation to the return on the S&P 500 index. Real estate returns will be monitored against the IPD⁵ Canadian Property Index. The returns on private equity will be monitored by the Investment Committee in relation to the returns on fixed income, which was reduced in order to make the 5% allocation to private equity and also against the returns on the MSCI world equity index. We expect that private equity will outperform the MSCI world index by 2% per year at the end of the ten to twelve year time period for our private equity investment.

Geographical location of real estate and private equity investments

The real estate investments will be diversified across Canada. The private equity investments will be global, in order to provide the broadest range of investment opportunities.

⁵ Investment Property Databank

The University of Western Ontario
Operating and Endowment Fund
Statement of Investment Objectives, Policies and Governance

Revised *November 2007*

The University of Western Ontario

Operating and Endowment Fund

Statement of Investment Objectives, Policies and Governance

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Part I

Purpose and Background

The purpose of this Statement of Investment Objectives, Policies and Governance is to document the investment principles and policies of The University of Western Ontario for the Operating and Endowment Fund (the Fund). It is a management document that is not designed to satisfy any specific legislation, but is expected to demonstrate prudent management of the Fund and provide a framework for investments. The authority and responsibility of the decision-making entities are also documented.

The Operating and Endowment Fund includes all of the University's available funds including Endowments, and excess cash related to Non-endowed funds, which include Research, the Operating Budget, Capital funds, Ancillaries and Trust funds. The investments are managed by professional investment management firms, appointed and monitored by the Investment Committee.

Western's Endowment funds and Western's Non-endowed funds are available to invest for the long term. In fact the investment horizon for the endowments is in perpetuity. Accordingly, it is anticipated that this Fund will earn high rates of return over time and it will also be subject to volatility in returns from quarter to quarter and from year to year.

Part II

Investment Objectives and Policies

Fund Objectives

1. To earn a minimum real rate of return of 5% (see note 1 below) per annum over the long term which is intended to represent an appropriate balance between the need to generate investment revenue and an acceptable level of risk.
2. To earn the return produced by the asset mix policy, based on the return of the market indices, plus a premium to reflect active portfolio management. The premium should at least cover the cost of active management.
3. To meet the following obligations:
 - a) Pay the total return generated by the Endowment funds' share of the Fund to the capital of the Endowment funds.
 - b) Pay the 30-day Treasury bill rate less an administrative fee of 1.15% to a portion of the Non-endowed funds, as outlined in the Investment Payout Policy 2.11. Such Non-endowed funds include the Capital fund, Ancillaries, and Trust funds but do not include Research Funds.
 - c) Pay the amounts required for the Supplemental Pension Plan and for Term endowments as outlined in the Investment Payout Policy 2.11.
 - d) Pay an annual allocation to the Operating Budget, subject to availability.
 - e) When investment returns exceed the above allocations for spending, and are in excess of the reserve requirements (as defined later in this document), the Board of Governors may make additional allocations in relation to University priorities and needs.

Risk Tolerance

A 5% real rate of return over time can only be achieved by accepting a level of risk or volatility in returns from quarter to quarter and from year to year. The current expected annual policy return on the portfolio is 7.7 % and the expected standard deviation of returns is plus or minus 10.7%. As a result, we expect that annual policy returns will fall within a range of minus 3.0% to plus 18.4% about 67% of the time and that annual returns will fall outside of this range about 33% of the time. It is anticipated that active management will add value over the policy return over time.

Asset Mix Policy

1 The real return objective of 5% is before deducting fees for investment managers which are approximately 0.5%. The real rate of return objective after fees is 4.5%, which is equal to the long term real payout objective for the endowments.

The Investment Committee reviews the asset mix policy on an annual basis to maintain, over the long term, the best balance between investment returns within an acceptable level of risk. The current asset mix policy is 60% publicly traded equities, 25% fixed income and 15% alternative investments. The asset mix policy is based on an optimization model generated by an investment consultant to the Committee and this model projects investment return and risk based on historic relationships among the asset classes. To achieve the return objective, the portfolio has a substantial weight in equities.

The Investment Committee is permitted to deviate from the approved asset mix policy by up to plus or minus 5% for each category, i.e., equities may range from 55% to 65% of the total Fund, fixed income may range from 20% to 30% and alternative investments may range from 10% to 20%. Changes to the asset mix policy beyond these ranges would require the approval of the Property and Finance Committee on the recommendation of the Investment Committee. The Committee is required to establish a rebalancing policy to ensure that the actual asset mix of the Fund is adjusted to the asset mix policy when required as a result of differences in market performance among the various asset classes and investment managers.

Target Ratios for Non-Endowed Funds

The investment earnings objective of a 5% real rate of return is expected to exceed the payout obligations, over time for Non-endowed and Research funds. Indeed, a fundamental premise is that investment returns in excess of the direct payouts obligations, will be generated to meet other important University needs.

Reserves, being the cumulative difference between investment returns and payouts are maintained for non-endowed funds to accommodate the short-term variability of investment returns and thus reduce, to an acceptable level, the risk associated with meeting the payout obligations discussed in 3 (b) and (c) above.

The reserve level is equal to the total market value of the non-endowed portion of the portfolio less the obligations owing to operating and other non-endowed funds. It is recognized that there is potential for the reserve level for non-endowed funds to be in deficit. Nevertheless, the Investment Committee is expected to take a long-term view of the management of the portfolio and to maintain an asset mix, which is expected to earn a real rate of return of 5% over the long run.

The Administration provides quarterly reports to the Property and Finance Committee which monitor the reserve levels for non-endowed funds by reporting the ratio of the market value of investments to the capital of Non-endowed funds (also referred to as the obligations of the Non-endowed portfolio), at the end of each fiscal quarter over time. The Board's policy requires the ratio of investments to obligations to maintain a target level of at least 1.08, based on a 12 quarter moving average. It is recognized that due to volatility in investment returns this ratio may fall below 1.00 at the end of a given quarter. Any such shortfall will be shown in the annual financial statements but will not be used in calculating the balanced operating budget required by the Board.

Endowment Spending Policy

The Board of Governors establishes policy for endowment spending policies (outlined in policy MAPP 2.11, as amended from time to time). Such policies are designed to ensure that current and future generations share equally in the benefits of the endowments.

Alternative Investments

Alternative investments include real estate, venture capital, private equity, distressed debt, commodities such as oil and gas and timber, hedge funds and others. The asset policy mix for alternative investments has been established at a level of 15% of the portfolio, which the Committee may manage within a range of 10% to 20%. Alternative investments are generally not as liquid as publicly traded investments, however it is our belief that the Fund does not need to be fully liquid and we expect to achieve additional returns over time from investments that are less liquid.

At this time the strategy for alternative investments is limited to hedge funds, private equity and real estate

Hedge funds involve the active management of a variety of investment strategies for equity and fixed income portfolios. These strategies are not managed, nor is their performance measured, relative to passive indexes or benchmarks. Hedge funds may involve private partnerships, they may buy securities and sell securities short, they often use leverage and they typically charge higher fees than traditional investment managers. Hedge funds are expected to earn rates of return that are above the returns for bonds, with low volatility and have low correlation with returns from equity or bond portfolios. In order to ensure diversification for funds allocated to this strategy, a fund of funds approach is followed. Under a fund of funds approach, an investment manager is hired to screen and select hedge fund managers, to allocate funds among various such managers and to oversee each such manager. This results in a diversification of hedge fund strategies and provides the required expertise to oversee each strategy and to reduce the risk of having a loss of capital if any individual managers are unsuccessful.

The asset policy mix for hedge funds has been established at a level of 5% of the total portfolio, which the Committee may manage within a range of 0% to 10%

Private Equity

Private equity investments are privately negotiated investments with equity or equity-like features made in companies that are generally not traded or otherwise do not provide investment liquidity. (See note 2 below)

The asset policy mix for private equity has been established at a level of 5% of the total portfolio, which the Committee may manage within a range of 0% to 10%.

Real Estate

Real estate investments are ownership investments in land and buildings and may include investments in infrastructure. Infrastructure investments are investments in assets that provide

2 Source "The 2005-2006 Russell Survey on Alternative Investing"

essential services with sustainable demand and predictable cash flows. (see note 3 below) . Returns from real estate are expected to provide an offset for inflation over time.

The asset policy mix for real estate has been established at a level of 5% of the total portfolio, which the Committee may manage within a range of 0% to 10%

Manager Structure

The Investment Committee manages the risk profile of the Fund by establishing the asset mix policy. The Committee hires investment managers with asset specific asset class investment mandates as opposed to balanced investment mandates and the Committee is thus able to manage the actual asset mix of the Fund.

The Investment Committee may hire either active or passive investment managers. Passive management is preferred in markets where active managers have not been able to generally outperform the market indices such as the current case in Canadian fixed income securities. Active managers are required to earn a prescribed amount over the appropriate index return to cover their fees and to compensate for the greater risk of active management.

Management of publicly traded equities may involve the use of leverage and short selling at a level of 5% of the total portfolio, which the Committee may manage within a range of 0% to 10% of the total portfolio and this is restricted to a limited long-short strategy where the investment manager is permitted to sell short (see note 4 below) up to 40% of the value of their portfolio and use the proceeds from the short sales to buy additional securities. The manager will sell short the stocks that the manager thinks will have negative returns and thus benefit from such transaction and invest in stocks that are expected to outperform the market and as a result add additional value.

There is a preference for multiple manager styles for the total fund. Within equities, styles can include value and growth. Within bonds, styles can include non-core (interest rate anticipation), core (minimal interest rate anticipation) or passive (index returns).

The University's tax-exempt status makes interest, dividends, capital gains and foreign exchange gains equally desirable.

Exposure to Non-Canadian Currencies

The Canadian equity market represents approximately 3% of total world equity market in terms of total capitalization. Non-Canadian investments are included in the Fund in order to add diversification and reduce volatility of returns. Non-Canadian investments need not necessarily incur gains or losses from increases or decreases in the value of the Canadian dollar relative to currencies in other countries. This can be accomplished through currency hedging techniques

3 Infrastructure investments projects include water, utilities, toll roads, bridges, tunnels, communications and airports

4 When a security is sold short, the security is borrowed from a broker and sold with the intention of making a profit by buying the security back at a lower value.

employed by an investment manager.

Although, an analysis of the University's spending shows that less than 5 % of all expenditures are in non-Canadian funds, the value of the Canadian dollar affects the price of imported materials that are resold in Canada. Accordingly, it is appropriate to have some exposure to investments within currencies that are Non-Canadian to provide a hedge against a major fall in the value of the Canadian dollar.

The policy range of exposure to Non-Canadian currencies has been established to be within the range of 10% to 30% of the total Fund.

Measurement of Investment Returns

Investment returns are measured quarterly and assessed in relation to the following criteria:

- (a) The overall objective is to achieve a real rate of return of 5% over the long-term on the total portfolio, with an acceptable level of risk. The real rate of return is monitored on a four (4) year annualized basis.
- (b) The Managers are expected to achieve the performance objectives included in their mandates over 4 year periods.

Cash Flow Management

The objectives of the University's cash flow management process are as follows:

1. To maximize the funds that are available for external, professional management in the Operating and Endowment Fund, while maintaining sufficient short-term investments outside of the Operating and Endowment portfolio to meet the University's working capital requirements.
2. To generally maintain a positive cash balance throughout each year in order to meet the University's liquidity needs, investing temporary excess cash in money market funds and short term fixed income funds to provide cash as required for working capital needs. The Investment Committee shall approve the investment managers for such funds.
3. To only borrow funds for short periods of time to support operating purposes. A line of credit is maintained for operating needs in the amount of up to \$20 million.
4. To ensure, as much as reasonably possible, that the funds allocated to external managers are not subject to short-term seasonal variations as a result of seasonal variations in the University's cash flow.

It is noted that large non-recurring grants, such as the recent SuperBuild Capital grants are invested in separate short-term investments and the interest earned from these investments is allocated to the specific capital projects.

The above objectives require Financial Services to monitor funds on a daily basis and regularly monitor and project total cash balances across all university accounts.

Conflict of Interest

If a member of the Investment Committee, or any agent of or advisor to the Committee, has any material pecuniary interest, direct or indirect, in any matter in which the fund is concerned, and becomes aware of such a conflict, that person shall, without delay, disclose this interest in writing and shall not take part in any debate or vote on such a matter. It is noted that agents and advisors are permitted to present items to the Committee and it is understood that such agents and advisors may benefit in the event that the Committee adopts the items.

The Investment Committee shall include in the mandate of each investment manager the requirement to comply with the Code of Ethics and Standards of Professional Conduct adopted by the CFA Institute.

Every disclosure of interest under this section shall be recorded in the minutes of the Investment Committee meeting. The failure of a person to comply with the procedures described in this section shall not of itself invalidate any decision, contract or other matter.

If a conflict of interest is discovered or disclosed after the Investment Committee has made a decision, the Investment Committee will reconsider the decision, in light of this new information.

Voting Rights

The exercise of voting rights acquired through any investment is delegated to the investment managers with the instruction to vote in favour of any proposal which, in their opinion, will accrue and enhance the investment value of the relevant security, and against any proposals which will unduly increase the risk level or reduce the investment value of the relevant security to the detriment of the fund.

If the investment management firm, or any employee or associate of the investment management firm, has any direct or indirect pecuniary interest in any matter on which the Fund has a right to vote, it must be brought to the attention of the Committee which has discretion to:

1. instruct the investment manager to exercise the voting right in line with the principles described above, on the grounds that the relevant pecuniary interest is not material; or,
2. instruct the investment manager how to cast the fund's vote, having considered the principles described above; or,
3. authorize the fund's custodian/trustee to exercise the voting right in line with the principles described above.

Part III

Governance

Responsibilities are divided among the Property and Finance Committee (P&F) of the Board of Governors, the Investment Committee, which is a sub-committee of P&F, and the Financial Services Division as noted below.

Property and Finance Committee

1. When appropriate recommends, to the Board, changes to the Statement of Investment Objectives, Policies and Governance.
2. Receives quarterly reports from the Investment Committee and may request assessment and evaluation of alternative investment policies and strategies.
3. Recommends for Board approval payout policies for the endowed and non-endowed funds of the University.
4. Monitors the target ratio of total non-endowed funds.
5. Appoints members of the Investment Committee.
6. Reports investment activities to the Board of Governors

Investment Committee

The overall objective of the Investment Committee is to bring expert advice and knowledge to bear on the effective management of the University's operating and endowment fund, consistent with the approved fund objectives. Within this general mandate, the Investment Committee:

1. Develops and regularly reviews the Statement of Investment Objectives, Policies and Governance and recommends to Property and Finance for approval. In particular, periodically reviews the asset mix policy and real rate of return objective included in the Statement and recommends changes to Property and Finance as appropriate.
2. Directs the investment according to the approved asset mix policy, in the markets it considers to be the most appropriate.
3. Manages exposure to non-Canadian currencies within a range of 10% to 30% of total assets
4. Determines and monitors any deviation from policy within the approved asset mix

ranges.

5. Structures the portfolio, giving consideration to:
active versus passive management.
specialty versus balanced management manager styles
6. Makes decisions concerning the engagement and termination of investment managers, consultants providing performance measurement and investment advice, and custodians.
7. Approves mandates and investment objectives given to individual investment managers and establishes criteria for manager review.
8. Makes investment-related policy decisions such as securities lending, directed commissions, etc.
9. Meets quarterly to monitor investment performance of the total Fund and of individual managers and assesses each manager's compliance with the approved mandate.
10. Stays abreast of new instruments and investment products.
11. Establishes policy for rebalancing of funds among the Investment managers.

Financial Services Division

1. Ensures compliance with legal and University requirements.
2. Rebalances the portfolio by transferring funds among managers and asset classes as appropriate according to policies approved by the Committee and reports such activity to the Committee.
3. Manages University cash flows in accordance with the objectives and policies outlined in part II of this document. Reports to the Investment Committee about the University's cash flows, short term investing and borrowing activities on a periodic basis.
4. Executes investment decisions made by the Committee.
5. Reports to the Committee on the performance of individual managers and of the total Fund. Keeps the Committee informed of all other issues and developments relative to the management of the University investment portfolio.
6. Works closely with and directs the consultant, the custodian and the investment managers as appropriate.
7. Reports to the Committee on other University activities that have an impact on the

investment portfolio.

8. Periodically meets with each member of the Investment Committee to discuss any concerns, additional information requirements and suggestions for improvement.
9. Maintains an awareness of progressive investment management policies and practices at other Canadian and US universities.
10. Reports to the Investment Committee and to the Property and Finance Committee on the ratio of investments to obligations for non-endowed portion of the portfolio.
11. Makes recommendations to the Investment Committee concerning terminating investment managers and hiring new investment managers.

October '07 Fee Submission

Ivey Course Fee for MBA GLOBE Module - majority of materials handed out in class (articles, cases, faculty handouts)

Course Number	Course Title	Faculty	Handout Allowance	Casebook Fees	Total Fee
MBA Program	Globalization	Tony Frost/Guy Holburn	\$50.00	\$0.00	\$50.00
MBA Program	Technology	Neil Jones	\$50.00	\$0.00	\$50.00
MBA Program	Emerging Markets	Tony Frost/Guy Holburn	\$50.00	\$0.00	\$50.00
MBA Program	Labour & Demographics	Ann Frost	\$50.00	\$0.00	\$50.00
MBA Program	Government	Tony Frost/Guy Holburn	\$50.00	\$0.00	\$50.00
MBA Program	Climate Change	Andrew King	\$50.00	\$0.00	\$50.00
MBA Program	Corporate Governance	Murray Bryant/Larry Tapp	\$10.00	\$40.00	\$50.00
MBA Program	Canadian Economy	Tony Frost/Guy Holburn	\$50.00	\$0.00	\$50.00

Globe Module Combined Casebook fee: \$400.00

Addition of new HBA elective

Course Number	Course Title	Faculty	Handout Allowance	Casebook Fees	Total Fee
HBA 2 elective	Consumer Brands Marketing	Niraj Dawar	\$35.00	\$140.00	\$175.00

Note: Course numbers tbd

Faculty of Law **International Organizations**

Field Trip fee: \$700

\$700.00

The University of Western Ontario
2006-07 Budget Indicators

FOR INFORMATION

Review of Five Budgetary Indicators

Each spring the annual Operating Budget contains references to important budget indicators: the Carryforward Reserve, the Operating Reserve, Operating Revenue, and Student Aid, along with preliminary estimates of those figures for the fiscal year just ending. Annually in the fall, the Property & Finance Committee receives a report on the actual values for these indicators. Table 1 shows the final values for these indicators for 2006-07, and historical data back to 1983-84. These are presented to the Committee for information, and to allow for questions that members might have on the data.

(1) Carryforward Reserve

Each year resources are allocated to the individual Faculties and Support Units, with no requirement that they be spent in the year in question. Unspent funds are carried forward into the next budget and appear in the Carryforward Reserve, shown in column (1) of the Table. There is no Board target for the size of this reserve, which reflects a great many individual decisions in the decentralized budgetary environment. The Carryforward Reserve grew sharply from 1988 to 1992, at a time when real operating spending was also growing. The reductions in real operating spending during the 1994 to 1997 period resulted in a sharp fall in the Carryforward Reserve from 1996 to 2001, as units have spent the funds in the Reserve. At April 30, 2007 the Carryforward Reserve had a balance of \$45.5 million, a reduction of \$2.0 million from April 30, 2006.

(2) Operating Reserve

For the period 1984 to 1998, the Board recommended a target level of 1% of operating revenues for the Operating Reserve. As column (2) shows, from 1984 to 1996, this target was achieved once (in 1986), and from 1989 to 1996 the Reserve was in deficit position. In 1997, the Operating Reserve achieved the target of 1% after a \$9.3 million transfer from the investment reserve, and in 1998 the Operating Reserve exceeded the target by \$1.8 million. Since 1999, the Operating Reserve target level has been set at \$2.5 million. At April 30, 2007 the Operating Reserve was \$8.9 million, approximately \$6.4 million above the target level recommended by the Board and above the budgeted Operating Reserve of \$5.0 million. The 2007-08 University Budget shows revenues forecast to exceed expenditures next year, bringing the operating reserve to \$10.1 million in 2007-08.

(3) Student Aid

Student aid continues to be of high priority for the University. As column (4) indicates, student aid grew by approximately 319% between April 1997 and April 2007, in part because of government-mandated transfers of tuition revenues to the student aid budget. During the past year, total funds available in the central University Budget for student aid increased by \$2.6 million, reflecting increased support for graduate students.

During these same years Total Operating Revenue (column 3) grew by 96%, thus indicating a growth in the proportion of the budget that is allocated to student aid.

(4) Real Operating Revenue Excluding Student Aid

This measure, shown in column (7), is one indicator of the budgetary stress the University is experiencing. The years shown can be divided into three periods: from 1984 to 1993, Real Net Revenue grew by 24.2%; from 1993 to 1998 Real Net Revenue decreased by 9.7%, and from 1998 to 2007 it again increased by 50.8%.

(5) Real Operating Revenue Excluding Student Aid per Student FTE

Column 10 provides Real Net Revenue per Student FTE and shows that the budgetary stress on the University is more evident than is concluded in the above indicator. During 1984 to 1993, Real Net Revenue per Student FTE increased by 18.1%, from 1993 to 1998 it decreased by 8.0% and then from 1998 to 2007 Real Net Revenue per Student FTE increased 15.8%. Note that this last period was during a time of significant increases in Real Net Revenue.

Table 1

The University of Western Ontario
Operating Reserve & Revenue History

Year Ended	Carryforward Reserve (\$000) (1)	Operating Reserve (\$000) (2)	Change in Real Operating Revenue Excluding Student Aid						Student FTE's (9)	Real Net Revenue Per FTE (\$) (10)=(7)/(9)	% Change (11)
			Total Revenue (\$000) (3)	Total Student Aid (\$000) (4)	Net Operating Revenue (\$000) (5)	C.P.I. (6)	Real Net Revenue (\$000) (7)=(5)/(6)	% Change (8)			
30-Apr-84	3,119	696	145,200	2,527	142,673	1.000	142,673	-	20,961	6,807	-
30-Apr-85	2,673	1,448	153,554	2,711	150,843	1.038	145,321	1.9%	20,918	6,947	2.1%
30-Apr-86	2,551	1,647	160,900	2,808	158,092	1.078	146,653	0.9%	20,787	7,055	1.6%
30-Apr-87	3,215	986	167,701	2,723	164,978	1.127	146,387	-0.2%	20,965	6,982	-1.0%
30-Apr-88	3,046	1,185	183,221	2,770	180,451	1.172	153,968	5.2%	21,426	7,186	2.9%
30-Apr-89	4,278	(502)	197,237	3,003	194,234	1.225	158,558	3.0%	21,951	7,223	0.5%
30-Apr-90	6,878	(1,147)	210,636	3,197	207,439	1.286	161,306	1.7%	22,326	7,225	0.0%
30-Apr-91	9,880	(3,207)	225,572	3,664	221,908	1.367	162,332	0.6%	22,292	7,282	0.8%
30-Apr-92	10,712	(4,828)	240,323	3,934	236,389	1.390	170,064	4.8%	22,814	7,454	2.4%
30-Apr-93	9,807	(4,104)	254,616	3,915	250,701	1.415	177,174	4.2%	22,032	8,042	7.9%
30-Apr-94	11,581	(4,036)	254,075	4,342	249,733	1.418	176,116	-0.6%	22,690	7,762	-3.5%
30-Apr-95	11,595	(3,831)	250,027	5,946	244,081	1.453	167,984	-4.6%	22,505	7,464	-3.8%
30-Apr-96	11,255	(7,122)	252,149	6,754	245,395	1.474	166,482	-0.9%	22,107	7,531	0.9%
30-Apr-97	9,325	2,533	247,540	8,926	238,614	1.499	159,182	-4.4%	21,264	7,486	-0.6%
30-Apr-98	3,315	4,297	253,267	11,489	241,778	1.511	160,012	0.5%	21,629	7,398	-1.2%
30-Apr-99	982	497	271,530	14,277	257,253	1.536	167,482	4.7%	21,754	7,699	4.1%
30-Apr-00	(1,579)	(531)	290,834	17,022	273,812	1.568	174,625	4.3%	22,626	7,718	0.2%
30-Apr-01	3,990	423	312,037	19,834	292,203	1.624	179,928	3.0%	23,350	7,706	-0.2%
30-Apr-02	13,000	7,152	337,817	22,464	315,353	1.652	190,892	6.1%	24,691	7,731	0.3%
30-Apr-03	24,449	7,294	352,543	26,529	326,014	1.701	191,660	0.4%	25,987	7,375	-4.6%
30-Apr-04	41,590	16,154	388,727	32,076	356,651	1.728	206,395	7.7%	27,029	7,636	3.5%
30-Apr-05	45,349	12,144	416,518	31,071	385,447	1.769	217,890	5.6%	27,464	7,934	3.9%
30-Apr-06	47,539	7,311	446,812	34,730	412,082	1.811	227,544	4.4%	27,879	8,162	2.9%
30-Apr-07	45,482	8,953	484,055	37,361	446,694	1.851	241,326	6.1%	28,164	8,569	5.0%

REPORT ON ENDOWMENTS

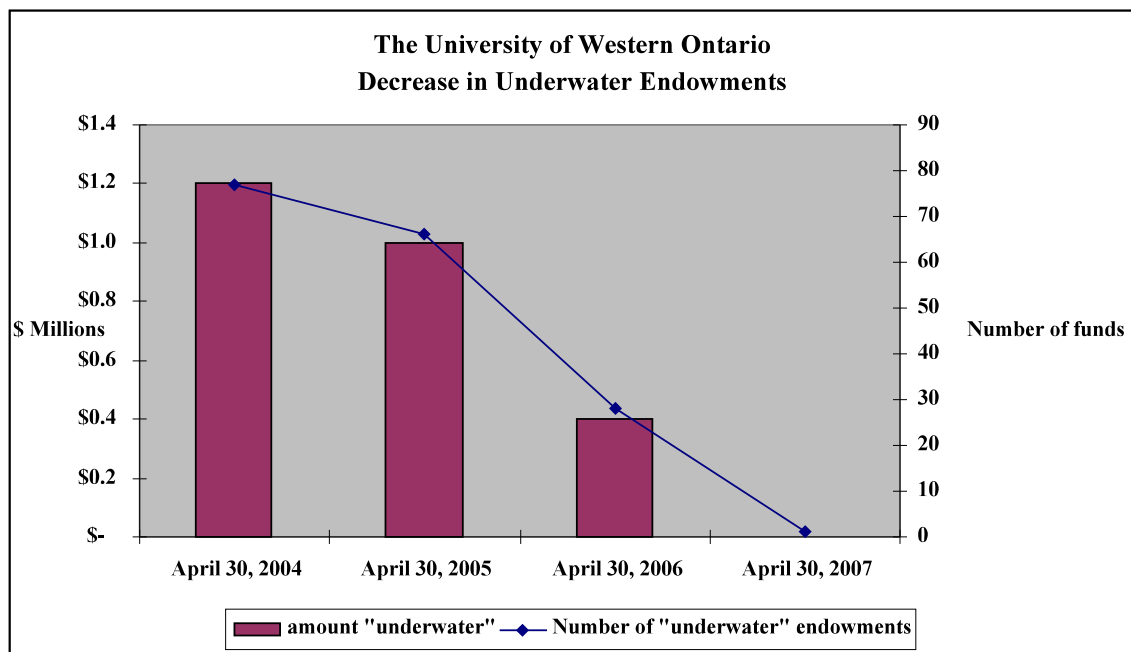
FOR INFORMATION

The University's policy with respect to the management of endowments permits a temporary draw down of endowment capital outlined in policy number 2.11, as follows:

“In any particular year, should accumulated investment returns be insufficient to fund the amount made available for spending, endowment capital will be used, with the expectation that such amounts will be recovered from future investment returns.”

An endowment becomes underwater when the current market value of the fund is less than the original donated amount(s).

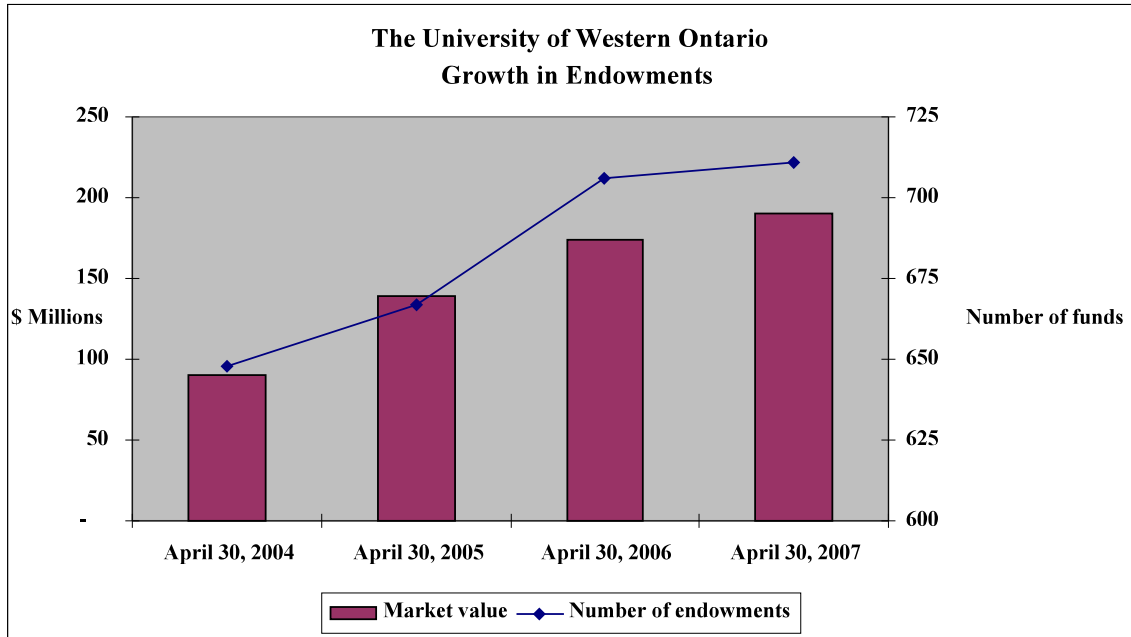
The following summary shows the decrease in the number and amounts of underwater endowments at Western. As indicated, the underwater endowments at April 30, 2004 which consisted of 77 funds with total deficits of \$1.2 million are no longer underwater at April 30, 2007.



The elimination of underwater endowments is the result of:

- Positive investment returns
- Reduction in the allocation rate for spending from 5% to 4.5% in May 2004
- Reduction in the administrative fee charged to endowments from 1% to 0.5% in May 2004 and the complete removal of this fee in May 2006

From April 30, 2004 to April 30, 2007, the total number of endowments at Western has increased by 10%, from 648 funds to 711 funds. During this period, the market value of Western's endowments has grown by 111% from \$90.4 million to \$190.7 million¹.



At April 30, 2007 the market value of the combined endowments at Foundation Western and at Western was \$309 million, representing the 11th largest university endowment in Canada.

¹ These numbers include \$17.4 million of OSOTF I funds that are invested by Western on behalf of Foundation Western.

SCHOLARSHIPS/AWARDS/PRIZES

FOR INFORMATION

1. **New Awards and Scholarships**

The following have been approved by the Property and Finance Committee on behalf of the Board of Governors.

CSC 2004 Conference Travel Awards (Faculty of Graduate Studies, Chemistry)

Awarded to full-time graduate students in the Chemistry Graduate program based on academic achievement (minimum 78% average) and research merit to enable recipients to attend and present their research at a conference (oral or poster presentation). Preference will be given to students who will be presenting their research at the annual Canadian Society for Chemistry Conference. Applications will include a copy of the applicant's C.V., a one-page description of the conference he or she would like to attend, a copy of the abstract and a letter of support from his or her supervisor. Applications should be submitted to the Graduate Coordinator and are due on March 31. Further information can be obtained from the Chair of the Graduate Education Committee. Recipients will be selected by the Graduate Education Committee, with at least one representative who is a member of the Faculty of Graduate Studies. A student is only eligible to hold one of these awards during the course of his or her studies.

Value: Maximum of 3 awards will be available annually. Total funding available is \$2,600 per year.

Effective: May 2007

Ailbe C. Flynn LLB '97 Memorial Scholarship (Faculty of Law)

Awarded annually to a full-time student within the Faculty of Law upon completion of his or her final year, based upon achievement of the highest standing in the Area of Concentration in Intellectual Property, Information and Technology Law. Selection of the recipient will be made by the Director of the Intellectual Property, Information and Technology Law Area of Concentration. This scholarship was established in memory of Ailbe C. Flynn, LLB '97 through generous contributions from his family and friends, through Foundation Western.

Value: 1 at \$1,000

Effective: May 2006

Siemens Hearing Instruments Enriched Clinical Placement Bursary (Faculty of Graduate Studies, Communication Sciences and Disorders)

Awarded to full-time Communications Sciences and Disorders students in the Audiology field who are participating in an enriched clinical placement outside of London, Ontario, at a location that the Clinical Placement Coordinator would consider a centre of excellence. Applicants must demonstrate that they will be required to pay for travel and accommodation in a placement location for the period of their clinical/fieldwork course in addition to the cost incurred in maintaining their University location housing. Applications are available from the Communication Sciences and Disorders Office and must be submitted by January 31. Recipients will be selected by the Clinical Placement Coordinator in consultation with a least one faculty member who also holds current membership in the Faculty of Graduate Studies. This award is made possible by a generous donation from Siemens Hearing Instruments.

Value: maximum 4 awards, total funding \$6,000 in 2006-2007 only

maximum 3 awards, total funding \$3,250 in 2007-2008 only

Thomas B. Merner Continuing Awards (Schulich School of Medicine & Dentistry, Medicine)

Awarded annually to students entering first year of the Doctor of Medicine (MD) program based on academic achievement and demonstrated financial need. Candidates must also meet OTSS eligibility requirements. These awards will continue for up to four years provided that recipients progress satisfactorily and continue to demonstrate financial need each year. Candidates must complete an admission bursary application form, which is available online through the Office of the Registrar Web site, by August 1. Once financial need is determined by the Office of the Registrar, recipients will be selected by the Scholarship and Awards Committee of the Schulich School of Medicine & Dentistry. In the event of a late offer, exceptions will be made on a case-by-case basis. These awards were established by a generous bequest from Dr. Thomas B. Merner (MD '37) through Foundation Western.

Value: 4 at \$5,000, continuing for up to 4 years
Effective: May 2007

Marilyn (Pack) McClelland Award in Psychology (Faculty of Graduate Studies, Psychology)

Awarded to a full-time graduate student who is conducting research in Developmental or Clinical Psychology relating to children. Selection will be based on academic achievement (minimum 78% average), research productivity and quality of research publications. A committee in the Department of Psychology, with at least one participant holding current membership in the Faculty of Graduate Studies, will select the recipient. This award was established by a gift from Dr. W.J. McClelland.

Value: 1 at \$550
Effective: May 2007

Pierre L. Morrissette HBA Award in Entrepreneurship (Richard Ivey School of Business)

Awarded to a student entering first year of a full-time undergraduate program at Western who has also applied to the Academic Excellence Opportunity (AEO) at the Richard Ivey School of Business. In addition to illustrating outstanding academic quality (minimum 90% admission average), the successful applicant will have expressed an interest in entrepreneurship, as determined by the HBA Scholarship Review Committee based on the student's application to AEO. The HBA Scholarship Review Committee will then select the award recipient in consultation with Director of the Pierre L. Morrissette Institute for Entrepreneurship at the Richard Ivey School of Business. Payment of the award is conditional upon the recipient's successful application and entry into the HBA Program and the Entrepreneurship Stream at the Richard Ivey School of Business. Funds will be awarded upon entry to HBA 2. This scholarship was established by Landmark Communications, Inc. in honor of Pierre L. Morrissette.

If the selected student chooses not to enter the HBA program, or is declined, the award may be transferred to another student entering the Entrepreneurship stream at the discretion of the HBA Scholarship Review Committee, provided the new recipient meets all award criteria stated above.

Value: 1 at \$5,000 annually
Effective: May 2008

C.B. (Bud) Johnston MBA Scholarships (Faculty of Graduate Studies, Business Administration)

Awarded to full-time students entering the Master of Business Administration program at the Richard Ivey School of Business who have demonstrated outstanding academic merit (minimum 80% average) and financial need. Applications are available through the MBA Program Office. The deadline for submission is January 1. Final selection of recipients will be made by the MBA Scholarship Review Committee (with at least one representative of the Committee being a member of the Faculty of Graduate Studies), following an assessment of financial need by the Ivey Financial Aid Office. Recipients must meet the Ontario residency requirements of the Ontario Trust for Student Support Program. These scholarships were established by Ralph M. Barford (LLD' 87).

Value: 2 at \$10,000 to either May or October cohort
Effective: May 2008

UK Alumni Scholarship (Any Undergraduate Program)

Awarded to a permanent resident or citizen of the United Kingdom who is entering the first year of any undergraduate degree program at Western as a full-time student, based on academic achievement. Candidates must have the equivalent of a minimum 80% admission average to be considered. This scholarship is made possible by the generosity of Western's UK alumni through Foundation Western.

Value: 1 at \$450
Effective: May 2007

Pirie Foundation 125th Anniversary Alumni Award (Any Undergraduate Program)

Awarded to a full-time undergraduate student in Year 2 or beyond of any degree program offered by a faculty other than the Richard Ivey School of Business, based on academic achievement and financial need. Applications can be accessed online through the Office of the Registrar's Web site and must be submitted by October 31. This award was established by the Pirie Foundation through Foundation Western.

Value: 1 at \$360
Effective Date: May 2007

This award is offered through the Ontario Student Opportunity Trust Fund II (OSOTF II) program and recipients must meet Ontario residency requirements.

Pirie Foundation 125th Anniversary Alumni HBA Award (Richard Ivey School of Business)

Awarded to a full-time student in the Honors Business Administration program based on academic achievement and financial need. Applications are available online through the Office of the Registrar's Web site and must be submitted by March 1. The Office of the Registrar will determine financial need and the Richard Ivey School of Business will select the recipient. This award was established by the Pirie Foundation through Foundation Western.

Value: 1 at \$450
Effective: May 2007

This award is offered through the Ontario Trust for Student Support (OTSS) program and recipients must meet Ontario residency requirements.

Verna J. Pierce Bursary (Any Undergraduate Program)

Awarded to a full-time undergraduate student in any year of any program at Western based on financial need. This bursary is made possible by an annual grant from the Verna J. Pierce Bursary Fund, a fund within the London Community Foundation.

Value: 1 at approximately \$750, the amount varies based on the annual Foundation grant
Effective: May 2007

William and Cecilia Davies Bursary in Medicine (Schulich School of Medicine & Dentistry, Medicine)

Awarded to a full-time undergraduate student in any year of the Doctor of Medicine (MD) program who demonstrates financial need. This bursary was established by a gift from Mr. and Mrs. Davies through Foundation Western.

Value: 1 at \$500
Effective: May 2007

This bursary is offered through the Ontario Student Opportunity Trust Fund II (OSSTF II) program and recipients must meet Ontario residency requirements.

Judy and Murray Bryant HBA Rugby Award (Richard Ivey School of Business)

Awarded to a full-time student in the Honors Business Administration program who demonstrates athletic leadership skills as a member of The University of Western Ontario's Rugby Team. Candidates must have a minimum 70% average. Applications for this award will be available in the HBA Programs Office and must be submitted by October 31. The HBA Scholarship Committee will make the final selection of the recipient after consultation with the Faculty of Health Sciences. Candidates who are intercollegiate student athletes must be in compliance with current OUA and CIS regulations. This award was established by Professor Murray Bryant, Richard Ivey School of Business.

Value: 1 at \$3,500

Effective: 2007-2008 to 2009-2010

Charles Alexander, Erma May and Nancy Elizabeth Stewart Award (Faculty of Social Science, Management and Organizational Studies)

Awarded to a full-time undergraduate student in second year or higher of any degree program offered through the Aubrey Dan Program in Management and Organizational Studies, based on financial need and a minimum 70% average. Applications can be accessed online through the Office of the Registrar's Web site and must be submitted by October 31. The Faculty of Social Science will select the recipient once the Office of the Registrar has determined financial need. This award was established by a bequest from the late Miss Nancy E. Stewart through Foundation Western.

Value: 1 at \$675

Effective: May 2008

Dr. Geno Francolini HBA Award (Richard Ivey School of Business)

Awarded to a student entering HBA1 at the Richard Ivey School of Business, based on academic achievement and financial need. The Office of the Registrar will determine financial need and the HBA Scholarship Committee will make the final selection of the recipient. Applications for this award can be obtained from the HBA Program Services Office at the Richard Ivey School of Business. Applications must be received by January 31. This award was established with a generous gift from Dr. Geno Francolini.

Value: 1 at \$5,000

Effective: 2008-2009 to 2017-2018

Thomas P. Howard MBA Award (Faculty of Graduate Studies, Business Administration)

Awarded to a MBA student from each cohort for whom the Richard Ivey School of Business has helped bring about tremendous personal transformation. This student has demonstrated to Ivey's faculty, staff and students, personal growth and benefit from his or her Ivey education, School life and associated activities; is admired by his or her peers and faculty; and, is considered one of the class' most outstanding students (not necessarily defined as having achieved the highest academic standing). A committee composed of the first-year section heads of the MBA Program will be responsible for inviting nominations from fellow MBA students, staff and faculty, reviewing the nominations, and selecting the award winner. Nominations will be secured at least four weeks before convocation. A recipient will be announced at each MBA formal.

Each award recipient will be recognized with his or her name on a plaque located in Ivey's Corridor of Excellence, and will receive a personal trophy commemorating the award.

Value: Cost of personal trophy

Effective: May 2007

Barbara Fraser HBA Scholarship (Richard Ivey School of Business)

Awarded annually to a student entering HBA1 at the Richard Ivey School of Business, with preference given to a female student with outstanding academic achievement (minimum 90% average) and demonstrated community leadership. The HBA Scholarship Committee will make the final selection of the recipient. This scholarship was established by a generous gift from Barbara H. Fraser (HBA'71) through Foundation Western, to increase female enrollment at Ivey and, in turn, women in business.

Value: 1 at \$5,000
Effective: May 2007

Thomas and Gertrude Wilensky Scholarship (Schulich School of Medicine & Dentistry, Medical Sciences)

Awarded to a full-time student in Year 3 of the Bachelor of Medical Sciences program who is enrolled in an Honors Specialization, Specialization or Major that includes Biochemistry or Physiology. Recipients will be selected based on academic achievement (minimum 80% average) by the Associate Dean, Basic Medical Sciences Undergraduate Education, subject to the approval of the Scholarship and Awards Committee of the Schulich School of Medicine & Dentistry. This scholarship was established by a bequest from Dr. Thomas Wilensky and Mrs. Gertrude Wilensky through Foundation Western.

Value: 1 at \$950
Effective: May 2008

The Honourable Company of Freemen of the City of London, England Scholarship (Any Undergraduate Program; Faculty of Graduate Studies)

Awarded to a graduate or undergraduate student in any program of any year who has been accepted to pursue course work or significant scholarly activity for a minimum of three months at a university or college in Greater London Authority or the City of London, England. Preference will be given to graduate students whose scholarly pursuits would benefit from the opportunity to travel and live in London, England. However, undergraduate students applying for an approved exchange program, study abroad or other international experience to take place at a university or college in London, England also may apply. The Honourable Company will endeavour to introduce the student to a Guild event in the City of London, England.

Award applications can be accessed online through the Registrarial Services and the Exchange Program and Study Abroad Web sites, among others. Award applications must be submitted in association with the exchange program, study abroad or other type of application by the specified deadline, and must include a one-page statement indicating how the award will assist the student in achieving his or her academic goals. A committee specific to this award, composed of representatives of Student Development Services, at least one representative from the Faculty of Graduate Studies, and representatives from other programs or departments as required based on the applicant pool, will be established for the selection of award recipients.

A student who accepts this award must agree to be contacted, upon return to Canada, by the Honourable Company of Freeman of London, Ontario, and to attend the Annual Dinner of the Honourable Company in Toronto, Ontario and speak briefly on the value of the award.

Value: 1 at \$5,000 annually (\$1,000 of the award to support travel cost, including the cost of attendance at the Annual Dinner of the Honourable Company in Toronto.)
Effective: 2007-2008 to 2011-2012

Julie Ashford Scholarship (Faculties of Arts and Humanities and Social Science, Women's Studies)

Awarded to a full-time student entering fourth year in an Honors Specialization in Women's Studies and Feminist Research or an Honors Double Major that includes Women's Studies and Feminist Research, based on academic achievement (minimum 80% modular average). The recipient will be selected by an awards committee for the Department of Women's Studies and Feminist Research. This scholarship was established

with gifts in honor of Julie Ashford, who served as Assistant to every Director and Chair for the first 20 years of Women's Studies at Western, through Foundation Western.

Value: 1 at \$1000

Effective: May 2007

2. **Scholarship and Award Revisions**

On behalf of the Board of Governors, the Property and Finance Committee has approved the following revised terms of reference for scholarships, bursaries, awards and prizes:

Roger Migneron Memorial Travel Awards (Faculty of Science)

Change in value from: "Number and value of awards will vary annually to a total of \$2,300 or more as funds permit"

To: "Number and value of awards will vary annually to a total of \$2,600 or more as funds permit"

Effective: May 2008

Faculty of Arts and Humanities Scholarships (Faculty of Arts and Humanities)

Change in number from 4 at \$1,000 to 3 at \$1,000

Effective: May 2007

Mary R. Stewart Scholarship (Faculty of Arts and Humanities)

Change in value from 1 at \$1,500 to 1 at \$1,250

Effective: May 2007

Louis Kwitko Scholarship in Philosophy (Faculty of Arts and Humanities, Philosophy)

Change in value from 1 at \$500 to 1 at \$400

Effective: May 2007

Anne Sale Porte Scholarship (Faculty of Science, Biology)

Change in value from 2 at \$1,100 to 2 at \$900

Effective: May 2007

Dr. G.E. Hall Scholarships (Schulich School of Medicine & Dentistry)

Change in value from 5 at \$500 to 5 at \$400

Effective: May 2007

General Electric Bursary (Any Undergraduate Program)

Change in value from: Up to \$900

To: \$750

Effective: May 2006

Christian Lassonde Scholarship (Faculty of Engineering)

Change in criteria from:

Awarded to a full-time undergraduate or full-time graduate student in any year of Engineering based on academic achievement (minimum 80% average) and financial need. Preference in selection will be given to undergraduate students. Applications for undergraduate students can be accessed online through the Office of the Registrar's Web site and must be submitted by September 30. Graduate candidates can obtain their applications through the Faculty of Engineering and must also apply by September 30. A committee in the Faculty of Engineering, with at least one representative who is a current member of the Faculty of Graduate Studies, will select the recipient.

To: Awarded to a full-time undergraduate student in any year of Engineering based on academic achievement (minimum 80% average) and financial need. Applications can be accessed online through the Office of the

Registrar's Web site and must be submitted by September 30. A committee in the Faculty of Engineering will select the recipient once the Office of the Registrar has determined financial need.

Value: 1 at \$10,000
Effective: May 2007

Julie Lassonde Scholarship (Faculty of Graduate Studies, Engineering)

Change in criteria from:

Awarded to a full-time undergraduate or full-time graduate student in any year of Engineering based on academic achievement (minimum 80% average) and financial need. Preference in selection will be given to graduate students. Applications for undergraduate students can be accessed online through the Office of the Registrar's Web site and must be submitted by September 30. Graduate candidates can obtain their applications through the Faculty of Engineering and must also apply by September 30. A committee in the Faculty of Engineering, with at least one representative who is a current member of the Faculty of Graduate Studies, will select the recipient.

To: Awarded to a full-time graduate student in any year of Engineering based on academic achievement (minimum 78% average) and financial need. Candidates can obtain their applications through the Faculty of Engineering and must submit them by September 30. A committee in the Faculty of Engineering, with at least one representative who is a current member of the Faculty of Graduate Studies, will select the recipient.

Value: 1 at \$10,000
Effective: May 2007

Gray Creative Arts Award in Visual Arts (Faculty of Arts and Humanities, Visual Arts)

Change in criteria from:

Awarded to a full-time student completing third year of a Visual Arts degree program who excels in one of the following areas (to be rotated annually):

1. Two-dimensional art (drawing, painting, photography, printmaking, etc.)
2. Three-dimensional art (sculpture, holography, performance)
3. Time-based art (video, sound)

If there are no outstanding applicants in a particular area of study, the award can be rotated to the next area of study, e.g., if there are no applicants for two-dimensional art, the application process could be open to three-dimensional art.

Third-year students will be invited to apply by January 31 for the award to be made in the fall of their fourth year. Students are to provide between five and eight images of work in the medium to which the award is directed that year. Additionally, applicants will submit a proposal describing their work in the year ahead, including an objective, and a CV. The selection committee will be comprised of the Chair of Visual Arts, one faculty member in the Department of Visual Arts and another art professional, e.g., curator at the McIntosh Gallery or a community artist. This award was established by Bill Gray (BA Honors Business '70) and wife Nancy Gray.

To: Remove "...for the award to be made in the fall of their fourth year" in the first sentence of the last paragraph of the criteria.

Effective: 2006-2007 to 2008-2009

Robert W. Johnson C.A. Gold Medal (Faculty of Graduate Studies, Business Administration)

Change in criteria and value from:

Awarded to the student with the highest combined average of MBA1 and MBA2. The student must have completed a full course load in both MBA1 and MBA2 as defined by the program. The combined average is calculated by adding the student's MBA1 and MBA2 average and dividing by 2. The Gold Medal

calculation excludes non-Ivey and exchange courses.

Value: Gold Medal

To: Students who are awarded the Robert W. Johnson C.A. Gold Medal in the graduating year of the MBA Program must graduate with Distinction. A Gold Medal will be awarded to the graduating student from each of the May and September cohorts with the highest cumulative GPA, as calculated exclusively from MBA-program courses. Ivey outgoing Exchange students are eligible for the award. Joint degree students (e.g., MBA-LLB) are ineligible. In the event of a tie or ties, more than one medal may be awarded per cohort.

Value: 2 Gold medals for the May 2007 Convocation (one to the two-year MBA gold medalist and one to the 12-month MBA gold medalist). Value estimated at \$100 each.

Effective: May 2006-2007 only

Value: Normally 1 Gold medal for each of the spring and fall cohorts. Value estimated at \$100 each

Effective: May 2007

A.R. Wood Scholarship (Faculty of Graduate Studies, Business Administration)

Change in criteria, number and value from:

Awarded to the second-year student who has exhibited the most outstanding record of achievement in the Production/Operations Management Course in MBA Year I.

Value: \$750

To: Awarded to the MBA student, selected by the Operations faculty, with the most outstanding record of achievement in an Operations Course in each of the MBA 2 and May cohorts.

Value: For 2007 Spring Convocation, the \$750 award will be split in two, offering a \$375 award to the student in MBA Year 2 and the May cohort of the 12-month MBA program.

Effective: May 2006 only

Grant and Peggy Reuber Merit Scholarships (Faculty of Social Science)

Change in criteria from: Awarded to two fourth year honors students who (i) are majoring in Economics or History or in a combined honors program of the two subjects or in a combined honors program of Economics or History with Political Science, Mathematics or Statistics, and (ii) have achieved an 'A' average in the third year of the honors program and (iii) have financial need. Recipients will be selected on the basis of their potential as scholars and their promise for distinguished achievement after graduation as reflected by demonstrated leadership and other personal qualities. Students must apply for these scholarships. Application forms are available in the Office of the Registrar and in the Office of the Dean, Faculty of Social Science and must be submitted to the Office of the Registrar no later than October 31 in any given year. Final selection of the recipients will be made by the Chairs of the Departments of Economics and History, respectively, and the Dean of Social Science. In selecting from among qualified candidates, the Dean of Social Science normally will offer one scholarship to a student in an Honors History program and the other to a student in an Honors Economics program. Established through the generosity of Grant and Peggy Reuber.

To: One award will be made to a fourth-year student who is pursuing an Honors Specialization in History or a double Major in History combined with Economics, Political Science, Mathematics or Statistics. A second award will be made to a fourth-year student who is pursuing an Honors Specialization in Economics or a double Major in Economics combined with History, Political Science, Mathematics or Statistics. Candidates must have achieved a minimum 'A' average in the third year of their honors degree program and have financial need. Recipients will be selected on the basis of their potential as scholars and their promise for distinguished achievement after graduation as reflected by demonstrated leadership and other personal qualities. Students must apply for these scholarships. Applications can be accessed online through the Office of the Registrar Web site and must be submitted by October 31. Final selection of the recipients will be made by the Chairs of the Departments of History and Economics, respectively, and the Dean of Social Science.

Established through the generosity of Grant and Peggy Reuber.

Effective: May 2007

W. J. McClelland Award (Faculty of Social Science, Psychology)

Change in value from 1 at \$700 to 1 at \$550

Effective: May 2007

Barbara Mary MacIntyre Award (Faculty of Graduate Studies, Business)

Change in criteria and value from:

Awarded to a female, full-time student entering the MBA program at the Richard Ivey School of Business based on financial need and academic achievement (minimum 78% admission average). Financial need will be determined by the Richard Ivey School of Business. Applications for award consideration are available at the time of applying for admission to the Ivey MBA Program. The MBA Scholarship Review Committee will select the award recipient in consultation with at least one faculty member who is also a member of the Faculty of Graduate Studies.

Value: 1 MBA Year 2 award at \$10,000 and 1 MBA award at \$10,000

To: Awarded to a female full-time MBA student entering the October cohort of the MBA program at the Richard Ivey School of Business based on financial need and academic achievement (minimum 78% admission average). Financial need will be determined by the Richard Ivey School of Business. Applications for award consideration are available at the time of applying for admission to the Ivey MBA program. The MBA scholarship review committee will select the award recipient in consultation with a least one faculty member who is also a member of the Faculty of Graduate Studies. This award was established by a gift from Mr. C. John Schumacher (MBA '84) through Foundation Western.

Value: 1 at \$20,000

Effective: May 2007

P. Michael Salentyn Memorial Award (Faculty of Social Science, Management and Organizational Studies)

Change in value from 1 at \$500 to 1 at \$1,000

Effective: May 2006

Septodont/Louis Nief Award (Schulich School of Medicine & Dentistry, Dentistry)

Change in effective date from: "Effective Date: 2007-2008 to May 2011-2012"

To: "Effective Date: 2006-2007 to 2010-2011"

Sidney May Memorial MBA Bursary (Faculty of Graduate Studies, Business Administration)

Change in value from: 1 at \$1,000

To: 1 at \$2,000

Effective: May 2007

Edward and Janet Schroeder 125th Anniversary Alumni Award (Any Undergraduate Faculty)

Change in value from: 1 at \$500

To: 1 at \$1,000

Effective: May 2007

Ross and Jean Clark Continuing Scholarships (Any Undergraduate Faculty)

Change in value from: Each award is \$1,000 per year, continuing for four years. New awards will be made in even-numbered years conforming to the following pattern: May 2000 - two awards; May 2002 - one award; May 2004 - two awards; May 2006 one award, etc.

To: 1 at \$800 per year, continuing for four years, to be awarded in even-numbered years.

Effective: May 2008

Suzanne Curtis Awards (Richard Ivey School of Business)

Change in number and value from: 2 at \$500

To: 5 at \$200

Effective: May 2007

Harold Brett Memorial Fellowship in Neuroscience (Faculty of Graduate Studies, Neuroscience)

Change in value from: 1 at up to \$700

To: 1 at up to \$1,000

Effective: May 2007

Dean's Prizes in Education (Faculty of Education)

Change in number from: Up to 5 at \$150 annually

To: Up to 2 at \$150 annually

Effective: May 2007

Ontario Professional Engineers Scholarships (Faculty of Engineering)

Change in criteria from: Awarded by the Ontario Professional Engineers Foundation for Education, on the recommendation of the Faculty Council, to two undergraduate students of an engineering program who obtained the highest standing in the work of their respective years, and two undergraduate students who have exhibited exceptional role model qualities through participation in non-academic activities while maintaining above average marks.

To: Awarded to undergraduate students in any Engineering program, based on academic achievement (minimum 80%) and demonstrated leadership skills as a major participant in an organization or activity related to engineering that furthers their professional development. The Faculty of Engineering will select the recipients. These scholarships are supported by a generous gift from the Ontario Professional Engineers Foundation for Education.

Effective: May 2007

The London and District Construction Association Award (Faculty of Engineering)

Change in value from: 1 at \$500

To: 1 at \$1,000

Effective: May 2007

Capannelli Law Professional Corporation Scholarship (Faculty of Law)

Effective end date extended from 2007-2008 to 2009-2010

Richard Konrad Ontario Graduate Scholarships (Faculty of Graduate Studies)

Change in number from: 11 at \$15,000

To: 10 at \$15,000

Effective: May 2007

Dr. Howard Teall HBA '77 Scholarship (Richard Ivey School of Business)

Change in title to: Dr. Howard Teall HBA'77 Award

Change in criteria from: Awarded to a full-time student entering Year 1 of the HBA program based on financial need and academic achievement. This scholarship will continue in Year 2 provided that the recipient maintains a full course load. If a recipient fails to retain the scholarship, another student from Year 2 will be selected. The HBA Scholarship and Awards Committee will select the recipient. This scholarship is made possible by gifts received from HBA '77.

To: Awarded to a full-time student entering Year 1 of the HBA program based on financial need and academic achievement. This award will continue in Year 2 provided that the recipient maintains a full course load and a minimum 78% average. If a recipient fails to retain the award, another student from Year 2 will be selected. The HBA Scholarship and Awards Committee will select the recipient. This award is made

possible by gifts received from HBA '77.
Effective: 2007-2008 to 2008-2009

Albert Abramson Memorial Award (Faculty of Law)

Change in title to: Albert Abramson Q.C. Memorial Award.

Change in the last line of the criteria to add Q.C.: "This award was established by Mr. Lanning Abramson and others who donated in memory of Mr. Albert Abramson Q.C."

Professor Elaine Bjorklund Award (Faculty of Social Science)

Change in value from: 1 at \$1,250

To: 2 at \$1,125

Effective: May 2008

Bandeem Family Bursary (Faculty of Arts and Humanities or Faculty of Social Science)

Change in value from: up to \$1,000

To: Up to \$900

Effective: May 2007

Tremayne-Lloyd Family Bursary (Faculty of Law)

Change in value from: up to \$2,000

To: Up to \$1,800

Effective: May 2007

Jean Ann Maynard Scholarship in Electrical Power Engineering (Faculty of Engineering)

Change in value from: \$1,350

To: 1 at \$1,700

Effective: May 2008

Dr. Glynn A. Leyshon Award (Any Undergraduate Faculty)

Change in value from: up to \$900

To: 1 at \$700

Effective: May 2007

Dez Windischmann Memorial Bursaries (Faculty of Law)

Change in value from: 2 at \$800

To: 2 at \$650

Effective: May 2008

Carlyle Peterson Award (Faculty of Law)

Change in value from: \$1,250

To: 1 at \$1,000

Effective: May 2007

Christian Sivertz Scholarship in Physical Chemistry (Faculty of Graduate Studies, Chemistry)

Change in value from: 3 at \$2,500

To: 2 at \$3,500

Effective: May 2008

Mary (Pat) Hicks Bursary in the Faculty of Arts and Humanities (Faculty of Arts and Humanities)

Change in value from: \$1,000

To: 1 at \$1,200

Effective: May 2007

Meds Class of 1958 Award (Schulich School of Medicine & Dentistry)

Change in value from: \$1,000

To: 1 at \$1,400
Effective: May 2008

Dr. V. Caroline Graham Award (Schulich School of Medicine & Dentistry)
Change in value from: \$300
To: 1 at \$250
Effective: May 2007

Kenneth Colling Awards in Medicine (Schulich School of Medicine & Dentistry)
Change in value from: 3 at \$2,500
To: 3 at \$2,000
Effective: May 2007

John Belk Memorial Award (Schulich School of Medicine & Dentistry)
Change in value from: \$200
To: 1 at \$150
Effective: May 2007

Marlene Lee Scholarship (Faculty of Social Science)
Change in value from: \$500
To: 1 at \$450
Effective: May 2007

Ronald and Gladys Richardson Bursary in Dentistry (Schulich School of Medicine & Dentistry)
Change in value from: up to \$500
To: Up to \$450
Effective: May 2007

Murray T. Hill Bursary (Any Undergraduate Faculty)
Change in value from: \$600
To: 1 at \$500
Effective: May 2007

Sociology Awards Undergraduate (Faculty of Social Science)
Change in value from: 2 at \$400
To: 2 at \$300
Effective: May 2007

Optimist Award in Technological Education (Faculty of Education)
Change in value from: \$200
To: 1 at \$150
Effective: May 2007

Kevin J. Comeau Continuing Scholarship (Faculty of Law)
Change in value from: \$2,500 continuing for up to 3 years.
To: 1 at \$1,500 continuing for up to 3 years.
Effective: May 2008

U.W.O. Law Association Entrance Scholarships (Faculty of Law)
Change in name to: UWO Law Alumni Association Entrance Scholarships
Effective: May 2007

Western Alumni Clerkship Scholarship in Psychiatry (Schulich School of Medicine & Dentistry, Psychiatry)
Effective End Date extended to 2013-2014

Southern Ambassadors Association SWOMEN Windsor Clerkship Scholarship in Surgery (Schulich School of Medicine & Dentistry)

Southern Ambassadors Association SWOMEN Windsor Clerkship Scholarship in Medicine (Schulich School of Medicine & Dentistry)

Southern Ambassadors Association SWOMEN Windsor Clerkship Scholarship in Family Medicine (Schulich School of Medicine & Dentistry)

Southern Ambassadors Association SWOMEN Windsor Clerkship Scholarship in Paediatrics (Schulich School of Medicine & Dentistry)

Effective dates extended another five years, 2007-2008 to 2011-2012

Morris Kroll Memorial Award (Faculty of Law)

Increase in value from: a maximum of 3 awards, up to a combined total of \$500 (awarded biennially)

To: maximum of 3 awards, up to a combined total of \$600 (awarded biennially)

Effective: May 2007

The Morris Kroll Memorial Scholarship (Faculty of Graduate Studies, Schulich School of Medicine & Dentistry, Medicine)

Increase in value from: 1 at \$500 (awarded biennially)

To: 1 at \$600 (awarded biennially)

Effective: May 2007

Lillian Kroll Prize in Creative Writing (Faculty of Arts and Humanities, English)

Increase in value from: 1 at \$250

To: 1 at \$300

Effective: May 2007

The J.P. Bickell Foundation Mining Scholarship Program

Change in name and criteria from:

Available to candidates in Engineering and Earth Sciences based on either of the following criteria:

Engineering

1) Awarded to full-time undergraduate students in any year beyond year one who have expressed an interest in mining and are enrolled in one of the following programs: Chemical Engineering, Biochemical and Environmental Engineering, Civil and Environmental Engineering, Civil and Structural Engineering. Candidates must have achieved a minimum 70% average, and recipients will be selected by a committee in Engineering based on academic achievement. Applicants must provide a brief essay (maximum 250 words) describing their interest in mining by September 30 to the Faculty of Engineering.

Earth Sciences

2) Awarded to full-time undergraduate students in any year beyond year one who have expressed an interest in mining and are enrolled in a field course in one of the following programs: Geology, Geophysics or Geology and Environmental Science. Candidates must have achieved a 70% average, and recipients will be selected by a committee in Earth Sciences based on academic achievement. Applicants must provide a brief essay (maximum 250 words) describing their interest in mining by January 15 to the Department of Earth Sciences in the Faculty of Science.

To: J.P. Bickell Foundation Mining Scholarships (Faculty of Science, Earth Sciences; Faculty of Engineering, Civil Engineering)

Awarded to full-time undergraduate students in second, third or fourth year (minimum 70% average) enrolled in the geological and geophysical fields, which include earth sciences, environmental geosciences, geological sciences, and civil engineering with a geoenvironmental specialization. Preference will be given to students in earth sciences with an interest in pursuing studies in mining. Students must submit a brief essay (maximum 250 words) describing the courses in which they are enrolled and their interests in mining by January 15 for the spring competition to the Department of Earth Sciences in the Faculty of Science. Individuals will be

chosen based on their application letter and degree of interest/participation in mining studies and the mining field. A selection committee in Earth Sciences, in consultation with a representative from Engineering, will select the recipient.

Value: Each scholarship is a minimum \$2,000 (maximum \$5,000) and the number available annually will vary depending on the pool of eligible applicants. At the discretion of the University's selection committee, a portion of the funds may be allocated to meet student costs to defray expenses associated with mining-related field trips.

Effective: 2007-2008 only

Ailbe C. Flynn LLB '97 Memorial Scholarship in Intellectual Property, Information and Technology Law
(Faculty of Law)

Change in value from: 1 at \$1,000

To: 1 at \$1,125

Effective: May 2008

Neen Hodgins Scholarships (Faculty of Arts and Humanities, English)

Criteria to add: Deadline for submission of application and essay is October 31.

Effective: May 2008

Phillip Nakahara MacLachlan Memorial Award (Faculty of Engineering, Chemical & Biochemical Engineering)

Increase in value from: 1 at \$1,000

To: 1 at \$3,000

Effective: May 2007

Julie Lassonde Scholarship (Faculty of Graduate Studies, Engineering)

Criteria change from: Awarded to a full-time graduate student in any year of Engineering based on academic achievement (minimum 78% average) and financial need. Candidates can obtain their applications through the Faculty of Engineering and must submit them by September 30. A committee in the Faculty of Engineering, with at least one representative who is a current member of the Faculty of Graduate Studies, will select the recipient.

To: Awarded to a full-time graduate student in any program of Engineering based on academic achievement (minimum 78% average), research related to the faculty's strategic research plan and financial need. The candidate will be doing research in the areas of Emerging Green Technologies and Processes, Energy Systems or Infrastructure Renewal and can demonstrate how their research will benefit Ontario, Canada and the world. Candidates must provide a 500-word essay about their research along with a completed application form (available through the Office of Research and Graduate Studies in Western Engineering) and a copy of their academic record by January 15, 2008 (for 2007/2008 only) and November 30 in subsequent years. A committee in the Faculty of Engineering, with at least one representative who is a current member of the Faculty of Graduate Studies, will select the recipient.

3. **FOR INFORMATION**

Andrea Bailey Memorial Award (Faculty of Engineering)

With the consent of the donor, the terms of this award have been revised to read as shown below for one year only to allow the possibility of having it given to an Integrated Engineering student, in the absence of a Mechanical and Materials Engineering student who qualifies.

Awarded to a female student entering fourth year of Mechanical and Materials Engineering or *Integrated Engineering* who demonstrates financial need, a minimum 75% academic average and involvement in extra-curricular activities at the University and in the community. Preference will be given to a student meeting the stated criteria who is in a concurrent degree program. Applications can be obtained from the Office of the Registrar and must be submitted, along with an essay (maximum 300 words), by September 30. Final selection of the recipient will be made by the Chair of the Mechanical and Materials Engineering

Department. The recipient must not be in receipt of any other award in the Department of Mechanical and Materials Engineering. This award was established by friends and family in memory of Andrea Bailey.

DISCONTINUED AWARDS:

Discontinued awards, effective May 2007:

- Neil Malhotra Award (Faculty of Social Science)
- Thomson Corporation Admission Scholarship in Journalism (Faculty of Graduate Studies, Journalism)
- Nancy Duffy Award in Nursing (Faculty of Health Sciences, Nursing)
- Sher Singh Award in Civil Liberties (Faculty of Law)
- Aylesworth, Thompson Prize (Faculty of Law)
- Francis E. Shaw Admission Scholarship (Any Undergraduate Faculty)
- Newcourt Credit Group Award (Faculty of Law)

Discontinued Awards, effective May 2008:

- Carswell Entrance Scholarship (Faculty of Law)
- The Endla and John Gilmour Foundation Award (Faculty of Graduate Studies, Business Administration)
- Ivey Alumni Association – Toronto Club International Student Award (Faculty of Graduate Studies, Business Administration)

REPORT OF THE SENIOR OPERATIONS COMMITTEE

Contents		Consent Agenda
	Ivey (Asia) Directors Indemnification	No
	Development and Fund Raising Committee - Appointment of External Members	Yes

FOR APPROVAL

1. **Indemnification of Ivey (Asia) Board Members**

Recommended: That the Board of Governors authorize the administration to enter into Indemnity Agreements with each of the Directors of the Richard Ivey School of Business (Asia) Limited in the form attached as **Annex 1**, such Agreements to be effective as of November 10, 2007.

Background:

Until this year, Ivey has maintained separate insurance coverage for its three companies, Ivey Management Services (“IMS”), Richard Ivey School of Business Foundation (“Foundation”) and Richard Ivey School of Business (Asia) Limited (“Asia”). The coverage consisted of Property, General Liability (“GL”), and Directors and Officers (“D&O”) insurance.

In reviewing coverage, it was determined that all of the activities covered under the existing policies insofar as IMS and The Foundation were concerned were covered under the University’s broad coverage with CURIE. As a result Ivey has decided to drop its separate coverage for GL and D&O (it has maintained its own Property insurance due to the high deductible under the CURIE policy). However, CURIE cannot provide insurance for Asia, because it is a separate entity which does not do business in Canada. Ivey has been able to obtain separate GL coverage for Asia, but the previous D&O insurer was not willing to insure Asia separately from the other companies, and Ivey has been unable to place separate D&O insurance elsewhere. The existing insurance expires on November 10th, 2007.

Ivey has, therefore, asked the University to provide indemnification for directors who sit on the Asia Board in lieu of insurance coverage. The proposed indemnification agreement is attached. It is similar to the indemnification which is provided to members of the Board of Governors.

Most of the members of the board of Asia are employees of the University. The remaining members are also members of the Boards of IMS and Foundation. Thus, the only risk to the University of granting the indemnification that would not be insured would be the risk of a director of Asia being sued for an act relating solely and specifically to the conduct of Asia that was an individual act, as opposed to an act of the corporation itself (which would be covered by GL insurance). In addition, the director must be acting honestly and in good faith with a view to the best interests of the corporation. Given the nature of the corporation, it is difficult to imagine a situation in which the University would be required to act on the indemnification.

FOR INFORMATION

2. **Development and Fund Raising Committee - Appointment of External Members**

The terms of reference of the Development and Fund Raising Committee allow for the appointments of members who are not members of the Board of Governors.

On behalf of the Board, the Committee approved the appointment of Ms. Nan Shuttleworth and Mr. Chris Wright to the Development and Fund Raising Committee for terms to February 1, 2008.



INDEMNITY AGREEMENT
(ASSOCIATED CORPORATION)

THIS AGREEMENT made the ____ day of October, 2007.

B E T W E E N:

(hereinafter referred to as the “Executive”)

OF THE FIRST PART

- and -

**THE BOARD OF GOVERNORS, THE UNIVERSITY OF
WESTERN ONTARIO**

(hereinafter referred to as the “University”)

OF THE SECOND PART

WHEREAS the Executive has agreed to serve as a director and/or officer of the Richard Ivey School of Business (Asia) Limited (“RISB (Asia)”), an entity affiliated with the Richard Ivey School of Business at the University of Western Ontario (“Ivey”), upon condition that the University execute an agreement providing for an indemnity in his/her favour against certain liabilities, costs, charges and expenses which may be incurred by him/her in his/her position as a director and/or officer of RISB (Asia);

NOW THEREFORE IN CONSIDERATION of the Executive agreeing to act as a director and/or officer of RISB (Asia), the University agrees as follows:

1. **Indemnity**

1.1 The University agrees to indemnify the Executive in respect of all costs, charges and expenses, including reasonable legal expenses and including an amount paid to settle an action or satisfy a judgment, reasonably incurred by him/her in respect of any civil, criminal or administrative action or proceeding to which he/she is made a party by reason of being or having been a director and/or officer of RISB (Asia) if:

- (a) he/she acted honestly and in good faith with a view to the best interests of the University and RISB (Asia); and
- (b) in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, he/she had reasonable grounds for believing that his/her conduct was lawful.

1.2 The University shall directly pay all costs, charges and expenses described under clause 1.1 as they are incurred, subject to reimbursement by the Executive if the indemnification is later determined to be invalid.

1.3 In the absence of conflict, where RISB (Asia) and the Executive are both defendants in any action or proceeding, they agree to jointly retain counsel to be agreed upon between them.

1.4 Where any action or proceeding described in clause 1.1 may be settled upon terms acceptable to the University, and without personal financial loss to, or finding of personal wrongdoing against the Executive, and the Executive refuses settlement, this indemnity shall thereupon cease with respect to any costs, charges or expenses arising thereafter.

2. **Further Indemnity**

2.1 The University shall further indemnify the Executive in respect of an action by or on behalf of RISB (Asia) to procure a judgment in its favour to which the Executive is made a party by reason of being or having been a director and/or officer of RISB (Asia) against all costs, charges and expenses reasonably incurred by him/her in connection with such action if:

- (a) the Executive acted honestly and in good faith with a view to the best interests of the University and RISB (Asia); and
- (b) in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, the Executive had reasonable grounds for believing that his/her conduct was lawful.

3. **Notification of Potential Claims and Other Indemnity Protection**

3.1 The Executive shall give the University notice in writing as soon as possible of any claim or matter for which indemnity may be sought under this agreement. The Executive will fully cooperate with the University in the defense or investigation thereof.

3.2 The Executive acknowledges that the University is under no obligation to provide any insurance coverage to him/her with respect to his/her potential liability as a director and/or officer of RISB (Asia). In the event that there is any insurance policy at any time in effect with respect to potential liabilities of directors and/or officers of RISB (Asia), the Executive agrees that he/she will:

- (a) provide prompt notification to the University of any potentially indemnifiable claim or matter under any such insurance policy; and
- (b) obtain indemnity under any such insurance policy only to the extent that he/she is not fully indemnified in respect of such claim or matter by the University or RISB (Asia).

The University will cause the insurer to be notified where appropriate.

3.3 The Executive agrees that the University shall be obligated to provide indemnity to him/her under this agreement with respect to any claim or matter indemnifiable hereunder only to the extent that such claim or matter is not indemnified under any indemnity agreement executed in favour of the Executive by RISB (Asia).

4. **Term**

This indemnity agreement shall continue in full force and effect in favour of the Executive with respect to RISB (Asia) as long as the Executive is a director and/or officer of RISB (Asia) and RISB (Asia) continues to be affiliated with Ivey. This indemnity shall further extend to any liability, cost, charge or expense of the type indemnified against in clause 1 or 2 which is incurred or suffered by the Executive subsequent to the date:

- (a) the Executive ceases to be a director and/or officer of RISB (Asia), or
- (b) RISB (Asia) ceases to be affiliated with Ivey,

if such liability, cost, charge or expense arises in respect of circumstances or events which occurred or were occurring during the time:

- (a) the Executive was a director and/or officer of RISB (Asia), and
- (b) RISB (Asia) was affiliated with Ivey.

5. **Successors and Assigns**

This agreement shall enure to the benefit of and be binding upon the heirs, executors, administrators and legal personal representatives of the Executive and the successors and assigns of the University.

6. **Governing Law**

This agreement shall be governed by and construed in accordance with the laws of the Province of Ontario.

7. **Gender**

All pronouns herein shall be read with such changes in gender as are required by the context.

IN WITNESS WHEREOF the parties have executed this agreement as of the date noted on page one hereof.

SIGNED, SEALED AND DELIVERED)

in the presence of:)

)

)

)

Witness)

**THE BOARD OF GOVERNORS, THE
UNIVERSITY OF WESTERN ONTARIO**

Per: _____
Authorized Officer

Per: _____
Authorized Officer

We have authority to bind the University

REPORT OF THE DEVELOPMENT AND FUND RAISING COMMITTEE

Contents	Consent Agenda
Imagine Canada Ethical Code of Conduct	Yes
Fund-Raising Progress for the Period Ending April 30, 2007	Yes
2007/2008 First Quarter Fund-Raising Results	Yes

Item 1 of the following report is contingent on approval by the Development & Fund Raising Committee which meets at 10:00 a.m. on the morning of the Board meeting.

FOR INFORMATION

1. **Imagine Canada Ethical Code of Conduct**

The Development & Fund Raising Committee approved the Imagine Canada Ethical Fundraising and Financial Accountability Code set out in [Annex 1](#).

2. **Fund-Raising Progress for the Period Ending April 30, 2007**

Attached as [Annex 2](#) is the report on Fund-Raising Progress for the period ending April 30, 2007.

3. **2007/2008 First Quarter Fund-Raising Results**

Attached as [Annex 3](#) are the results of fund-raising activities for the first quarter ended July 31, 2007 (Fund Raising Initiatives Quarterly Report).





LOOKING INTO AND OUT FOR
CANADA'S CHARITIES AND NONPROFITS

THE ETHICAL CODE

ETHICAL FUNDRAISING AND FINANCIAL ACCOUNTABILITY CODE

The registered charity undertakes to adhere to the standards set out in the Imagine Canada Ethical Fundraising and Financial Accountability Code in its treatment of donors and the public, its fundraising practices and its financial transparency, and to be accountable through its Board of Directors for doing so.

A Donor policies and public representations

1. The charity prepares and issues official Income Tax receipts for monetary gifts and for gifts-in-kind pursuant to any policy established and published on minimum amounts to be receipted and in compliance with all regulatory requirements. The charity will acknowledge in writing contributions not entitled to be officially receipted, subject to any policy established and published on minimum amounts to be acknowledged.
2. All fundraising solicitations by or on behalf of the charity disclose the charity's name and the purpose for which funds are requested. Printed and on-line solicitations (however transmitted) will include its address or other contact information.
3. The charity provides the following information promptly upon request:
 - the charity's most recent annual report and financial statements as approved by the governing board;
 - the charity's registration number (BN) as assigned by the Canada Revenue Agency (CRA);
 - any information contained in the public portion of the charity's most recent Charity Information Return (form T3010A) as submitted to CRA;
 - a copy of the Charity's Investment Policy relating to its investable assets, if applicable (see C8);
 - a list of the names of the members of the charity's governing board; and
 - a copy of this Ethical Fundraising and Financial Accountability Code.
4. The charity or those fundraising on its behalf will disclose, upon request, whether an individual or entity soliciting contributions is a volunteer, an employee or a contracted third party.
5. The charity will encourage donors to seek independent advice if the proposed gift is a Planned Gift and/or the charity has any reason to believe that the proposed gift might significantly affect the donor's financial position, taxable income, or relationship with other family members.

6. The charity will honour donors' requests to remain anonymous in respect to:
 - being publicly identified as a supporter of the organization; and/or
 - having the amount of their contribution publicly disclosed.

[Guidance: In some circumstances, when the source or size of a donation may be perceived as affecting the independence of the charity, the organization may negotiate the terms of public disclosure.]

7. The privacy of donors will be respected. Any donor records that are maintained by the charity will be kept confidential to the greatest extent possible. Donors have the right to see their own donor record, and to challenge its accuracy.
8. If the charity exchanges, rents, or otherwise shares its fundraising lists with other organizations, a donor's request to be excluded from the list will be honoured.
9. Solicitations by or on behalf of the charity will treat donors and prospective donors with respect. Every effort will be made to honour their requests to:
 - limit the frequency of solicitations;
 - not be solicited by telephone or other technology;
 - receive printed material concerning the charity;
 - discontinue solicitations where it is indicated they are unwanted or a nuisance.
10. Recognition mechanisms created due to a gift will not be arbitrarily changed or withdrawn. Unless otherwise negotiated at the time of the gift or changed through a joint agreement between the charity and the donor or the donor's family or legal representative, the original form of the recognition mechanism should be maintained. If the mechanism cannot be physically retained, it will be changed to another consistent with the original agreement. If continuation of the recognition creates a reputational risk for the charity, it may be terminated or altered.

[Guidance: The charity's Donor Recognition/Gift Acceptance Policy may be referred to in a gift agreement and may define recognition time limits and/or establish procedures if maintaining the original form of recognition becomes impractical or undesirable.]

11. The charity will respond promptly to a complaint by a donor or prospective donor about any matter that is addressed in this *Donor, Fundraising & Financial Practice Code*.

B Fundraising Practices

1. Fundraising solicitations on behalf of the charity will:
 - be truthful; and
 - accurately describe the charity's activities and the intended use of donated funds.
2. The charity will not make claims that cannot be upheld. It will refrain from using marketing materials or making representations that could be misleading. The charity will not exploit its beneficiaries. It will be sensitive in describing those it serves (whether using graphics, images or text) and fairly represent their needs and how these needs will be addressed.
3. When the charity conducts online solicitations its practices will be consistent with or exceed the provisions of the Canadian Code of Practice for Consumer Protection in Electronic Commerce, which is downloadable at: [http://www.cmcweb.ca/epic/site/cmc-cmc.nsf/vwapj/EcommPrinciples2003_e.pdf/\\$FILE/EcommPrinciples2003_e.pdf](http://www.cmcweb.ca/epic/site/cmc-cmc.nsf/vwapj/EcommPrinciples2003_e.pdf/$FILE/EcommPrinciples2003_e.pdf)
4. When the charity conducts face-to-face solicitations, including but not limited to door-to-door campaigns or street-side fundraising, its practices shall include measures to:
 - provide verification of the affiliation of the person representing the charity; and,
 - secure and safeguard any confidential information, including credit card information, provided by donors.
5. Volunteers, employees and third party consultants/solicitors who solicit or receive funds on behalf of the charity shall:
 - adhere to the provisions of this Ethical Fundraising and Financial Accountability Code;
 - act with fairness, integrity, and in accordance with all applicable laws;
 - adhere to the provisions of applicable professional codes of ethics, standards of practice, etc.;
 - cease solicitation of a prospective donor who identifies the solicitation as harassment or undue pressure, or who states that he does not wish to be solicited;
 - disclose immediately to the charity any actual or apparent conflict of interest or loyalty; and
 - not accept donations for purposes that are inconsistent with the charity's objects or mission.
6. The charity will provide, upon request, its best available information on the gross revenue, net proceeds and costs of any fundraising activity (including the fundraising costs categorized as education and/or public awareness) it undertakes.

7. Paid staff or consultants will be compensated by a salary, retainer or fee, and will not be paid finders' fees, commissions or other payments based on either the number of philanthropic contributions received or the value of funds raised.

[Guidance: Compensation policies for staff, including fundraisers, providing for performance-based compensation practices (such as salary increases or bonuses) will be consistent with the charity's policies and practices that apply to non-fundraising personnel.]

[Guidance: Permissible percentage-based payments:

- (i) This provision does not apply to commercial fees, such as commissions or percentage payments or similar administrative payments for credit card transactions.*
- (ii) This provision does not apply to administrative fees charged by registered charities subject to regulation by the Canada Revenue Agency who collect money on behalf of other charities (such as Community Foundations and United Ways).*
- (iii) This provision does not apply to cause-related marketing where a percentage of sales are promised to the charity or to lotteries.]*

8. Charities that undertake cause-related marketing in collaboration with a third party should disclose how the charity benefits from the sale of products or services and the minimum or maximum amounts payable under the arrangement. If no minimum amount is specified, the charity should disclose this.
9. The charity will not sell its donor list. If applicable, any rental, exchange or other sharing of the charity's donor list will exclude the names of donors who have so requested (as provided in section A8, above). If a list of the charity's donors is exchanged, rented or otherwise shared with another organization, such sharing will be for a specified period of time and a specified purpose and must be limited to what is allowed under Federal and/or Provincial privacy legislations.
10. The charity's governing board will be informed at least annually of the number, type and disposition of complaints received from donors or prospective donors about matters that are addressed in this *Donor, Fundraising & Financial Practice Code*.

C Financial practice and transparency

1. The charity's financial affairs will be conducted in a responsible manner, consistent with the ethical obligations of stewardship and all applicable law.
2. All donations will be used to support the charity's objects, as registered with CRA.
3. All restricted or designated donations will be used for the purposes for which they were given unless the charity has obtained legal authorization to use them for other purposes. Alternative uses will be discussed where possible with the donor or the donor's legal designate. If the donor is deceased or legally incompetent and the charity is unable to contact a legal designate, the donation will be used in a manner that is as consistent as possible with the donor's original intent. If necessary, the charity will apply to the courts or the appropriate regulatory body to obtain legal authorization to use the donation for other purposes.

4. Annual financial reports are necessary to achieve transparency and accountability to donors and the public. All charities issuing receipts should produce them and make them easily accessible. They should:
 - be factual and accurate in all material respects;
 - disclose the gross amount of fundraising revenues (received and non-receipted);
 - disclose the total amount of fundraising expenses (including salaries and overhead costs);
 - disclose all donations that are receipted for income tax purposes;
 - disclose the total amount of expenditures on charitable activities (including gifts to other charities);
 - segregate undesignated and designated funds (for aggregate amounts over \$100,000);
 - identify government grants and contributions separately from other donations (for aggregate amounts over \$100,000); and
 - Financial Statements should be prepared in accordance with generally accepted accounting principles and standards established by the Canadian Institute of Chartered Accountants, in all material respects (or disclose a discrepancy between the practice and GAAP).
5. The cost-effectiveness of the charity's fundraising programs will be reviewed regularly by the governing board. No more will be spent on administration and fundraising than is required to ensure effective management and resource development. The charity will disclose its process for evaluating its spending.
6. The charity will, upon request, disclose the revenue and expense assumptions for its fundraising activity as approved by its Board in its annual budget.
7. If the charity has annual revenue in excess of \$250,000, the financial statements are audited by an independent public accountant.
8. If the charity's investable assets surpass \$1,000,000, an Investment Policy will be established setting out asset allocation, procedures for investment decisions, and asset protection issues.
9. If the charity receives, or anticipates receiving, gifts-in-kind of \$100,000 or more in a year and has annual revenue in excess of \$500,000, it will establish a Gift Acceptance Policy (including valuation issues) for the receipt of gifts-in-kind.



Fund Raising Activity Summary
For the period ending October 31, 2007

	For the month: Oct 07	For the Year 2007/2008			Endowed Giving:	Expendable Giving:
	Gifts & Pledges	Gifts & Pledges to Date*	Annual Goal	% of Goal	May 1/07 - April 30/08	May 1/07 - April 30/08
Faculties:						
Arts and Humanities	33,268	113,254	1,000,000	11.33%	79,442	33,812
Richard Ivey School of Business	3,451,854	7,056,382	15,000,000	47.04%	1,785,535	5,270,847
Education	87,085	121,524	650,000	18.70%	84,359	37,164
Engineering	170,872	452,350	3,000,000	15.08%	83,724	368,625
Health Sciences	1,045	183,776	1,500,000	12.25%	1,784	181,992
Information & Media Studies	806	34,026	750,000	4.54%	675	33,351
Law	13,784	1,125,132	1,500,000	75.01%	187,660	937,472
Libraries	550	5,225	1,000,000	0.52%	350	4,875
Schulich School of Medicine & Dentistry	166,968	6,082,722	12,000,000	50.69%	2,622,244	3,460,478
Robarts Research Institute	275,838	1,401,835	3,000,000	46.73%	5,758	1,396,077
Don Wright Faculty of Music	20,731	82,898	500,000	16.58%	1,240	81,658
Science	50,976	241,223	9,000,000	2.68%	233,686	7,537
Social Science	79,455	2,479,895	2,200,000	112.72%	13,552	2,466,343
Sports & Recreation Services	173,548	769,209	1,000,000	76.92%	555,343	213,866
Sub Total by Faculty	4,526,779	20,149,450	52,100,000		5,655,353	14,494,098
Special Projects:						
McIntosh Gallery	4,145	56,935	300,000	18.98%	315	56,620
Student Awards - University Wide	120,541	264,691	1,000,000	26.47%	131,738	132,953
Western Fund	105,411	482,655	1,000,000	48.27%	52,409	430,246
Other Initiatives	100,029	1,142,073	5,600,000	20.39%	132,867	1,009,206
Sub Total by Special Projects	330,126	1,946,354	7,900,000	24.64%	317,329	1,629,025
GRAND TOTAL	4,856,905	22,095,804	60,000,000	36.83%	5,972,682	16,123,123

Footnotes:

* Adjustments to the Accumulative Pledges may reflect redirection of initial designation.

Gift Planning Progress**	Oct-07	Value	Goal	% of Goal
Expectancies	664,995	6,604,986	12,000,000	55%
Realizations	104,012	941,878	3,000,000	31%

**Expectancies represents future commitments such as bequests or life insurance, realizations counted in the current/prior campaign activity by faculty.



Fund Raising Initiatives Quarterly Report
as at July 31, 2007

(with comparative figures for the fiscal year 2006/07 and 2005/06)

(1) **PLEDGE DATA**

	May 1, 2007 to April 30, 2008 (000's)			May 1, 2006 to April 30, 2007 (000's)			May 1, 2005 to April 30, 2006 (000's)		
	Target	Actual	Actual as a % of Target	Target	Actual	Actual as a % of Target	Target	Actual	Actual as a % of Target
Pledges outstanding May 1,	78,507	69,287	N/A	65,312	61,685	N/A	54,453	72,514	N/A
New Gifts & Pledges (Gross)	60,000	12,245	20.41%	45,000	51,288	113.97%	46,525	45,049	96.83%
Pledges cancelled/amended on new/prior pledges	(3,040)	(238)	7.83%	(2,955)	(3,068)	103.82%	(2,492)	(3,150)	126.40%
Net New Pledges	56,960	12,007	21.08%	42,045	48,220	114.69%	44,033	41,899	95.15%
(2) Contributions received in payment of pledges:									
Foundation Western	10,000	3,065	30.65%	7,186	14,850	206.65%	7,185	8,456	117.69%
The University of Western Ontario	22,615	6,853	30.30%	21,094	25,111	119.04%	25,958	43,061	165.89%
Richard Ivey School of Business (Asia) Limited	571	499	87.39%	570	657	115.26%	31	1,211	3906.45%
Total contributions received	33,186	10,417	31.39%	28,850	40,618	140.79%	33,174	52,728	158.94%
Net Pledges Outstanding	102,281	70,877	69.30%	78,507	69,287	88.26%	65,312	61,685	94.45%

Cost Per Dollar Raised

	Cost per			Cost per			Cost per		
	Pledges	Expenses	Dollar Raised	Pledges	Expenses	Dollar Raised	Pledges	Expenses	Dollar Raised
Advancement Functional Areas									
Development	6,847	756	\$0.11	25,135	3,798	\$0.15	27,829	3,584	\$0.13
Richard Ivey School of Business	1,723	279	\$0.16	19,285	1,161	\$0.06	7,045	1,250	\$0.18
Foundation Western	3,673	264	\$0.07	6,738	1,030	\$0.15	10,175	850	\$0.08
Total Expenses/Cost Per Dollar Raised	12,243	1,299	\$0.11	51,158	5,989	\$0.12	45,049	5,684	\$0.13
(3) 3-Year Average Cost Per Dollar Raised	108,450	12,972	\$0.12						

(1) **Includes total activity of:**

The University of Western Ontario
The University of Western Ontario Inc.
The University of Western Ontario Foundation
Foundation Western
Richard Ivey School of Business (Asia) Limited

(2) Represents all contributions including cash, gift in kind and gift in purchase discounts entered in the Advancement Information System within a reporting period and may differ from the general ledger reporting period.

(3) 3-Year Rolling Average - reflects the major gift factor and the post campaign period.

ITEMS REFERRED BY SENATE

Contents	Consent Agenda
Selection Committee for the President & Vice-Chancellor	Yes
Report of the Academic Colleague on the 284th Meeting of the Council of Ontario Universities	Yes
Academic Appointments	Yes

FOR INFORMATION

1. **Selection Committee for the President & Vice-Chancellor**

The President will announce the slate of individuals elected to the Selection Committee for President & Vice-Chancellor by Senate at its meeting on November 16, 2007.

2. **Report of the Academic Colleague on the 284th Meeting of the Council of Ontario Universities**

See [Annex 1](#).

3. **Academic Appointments**

Faculty of Social Science

N. Sussman, Chair, Dept. of Economics, September 15, 2007 - September 14, 2012



Report of the Academic Colleague
284th Meeting of the Council of Ontario Universities
November 2, 2007

At its November meeting, Council received updates on a range of COU issues as well as a report from the Ontario University Registrars' Association. The COU leadership expressed enthusiasm about the appointment of the new Minister of Training, Colleges, and Universities, John Milloy, and his Parliamentary Assistant, MPP Reza Moridi. The Minister received his doctorate in modern history from Oxford University, and Dr. Moridi worked as a professor, senior lecturer and scientist in physics. As part of its advocacy strategy, the COU provided information to the new government on key issues including demographic and undergraduate enrolment challenges, post-secondary education system design, graduate enrolment expansion, and quality initiatives. System design was the topic of considerable discussion, both at the Academic Colleagues' meeting and at Council. In brief, the Ministry is exploring the possibility of greater integration between Colleges and Universities to meet a projected increase in demand for undergraduate places in Ontario. Various models are being considered, including the development of Polytechnic Institutes, and universities will have an interest in the outcome. The "quality initiatives" discussion focused on student/faculty ratios and student engagement (NSSE), both issues of interest to the Higher Education Quality Council of Ontario. The NSSE survey underscores the need for more faculty members: the student/faculty ratio in Ontario is currently 26:1, in contrast to publicly assisted American universities such as the University of Michigan, where the ratio is 9:1. An additional issue receiving some consideration at Council was the review of OCGS. Council's view, it appears, is that OCGS is not in line with other jurisdictions regarding quality assurance, and a major revision of the organization is likely.

Of the many activities reported by the Ontario University Registrars' Association, its development of an Online Graduate Studies International Admissions Placement Guide seems especially helpful. The website names course and program equivalencies for universities from 180 countries, which will aid in the assessment of graduate applications and credentials.

Council also took up the Academic Colleagues' working paper, "The Role of Academic Colleagues in the Council of Ontario Universities," by George Fallis (York) and Marilyn Rose (Brock). Senators may remember that last year was one of transition for the COU: the organization was restructured and the number of Council meetings was reduced from five to two annually. The working paper provides a brief history of the COU and identifies ways in which Colleagues contribute to its mission. The Academic Colleagues will continue to produce working papers (the next one will likely investigate participatory technology and its relation to teaching), explore opportunities to work collaboratively with affiliates of the COU, and work to arrange conferences on academic issues. They are participating, for instance, in the planning of the Ontario Research Chairs Symposium.

Finally, the COU held its annual award dinner, where Dr. Paul Axelrod, Dean of Education at York University, was named the 2007 recipient of the David C. Smith award. Dr. Axelrod has published extensively on the history and policy issues of higher education and has influenced the development of educational policy in Canada. He gave an excellent address on the characteristics of good teaching, an address which, if past practice is any indication, will be made available on the COU website. The event was attended by the new Minister, Parliamentary Assistant, and many Ministry staff.